

## MINUTES

Regular Meeting  
BOARD OF REGENTSSouth Plains College  
November 11, 2010

The Board of Regents of South Plains College met on Thursday, November 11, 2010, at 11:45 a.m. in the Regency Dining Room for lunch. After lunch, the Board members adjourned to the Board of Regents Room for their regular meeting at 12:30 p.m. with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Mr. Charles Miller, Secretary; and other members of the Board; Mr. Pete Pettiet; Mr. William Clements; Mrs. Linda Patton; and Mr. Ken Williams. Others present were Mr. Darrell Grimes; Mr. Tony Riley; Mr. David Jones; Mr. Stephen John; Mr. Dan Hook; Mr. Keith Downs and Mr. Russ Pinkerton, of Pate, Downs and Pinkerton, L.L.P.; Mr. Jon Rigg, of the News-Press; Mr. Jody Rose, of KLVT; Ms. Sarah Vaughn of the Plainsmen Press and Dr. Kelvin Sharp.

Guest present: Mr. Chris Roberts

Mrs. Patton gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes; there being none, Mr. Clements made a motion to accept the minutes as presented. Second by Mrs. Patton, vote to approve was unanimous.

The Chairman called on Mr. Dan Hook, College Attorney, to administer the Oath of Office to Mr. Ken Williams. See Exhibit #3590.

The Chairman then called on Mr. Keith Downs, representing Pate, Downs and Pinkerton to present the 2009-2010 Independent Audit Report, Exhibit #3591. Mr. Riley gave the Management's Discussion and Analysis for the year. Mr. Downs followed giving a summary of their findings, stated this was a very clean audit and gave several compliments to Mr. Riley and the South Plains College Business Office staff. Mr. Miller moved to approve the audit as presented; second by Mr. Pettiet and the vote to approve was unanimous.

The Chairman called on the Vice President for Student Affairs for his report. Mr. Jones presented the Board a draft copy of the 2011-2012 college calendar for their review. See Exhibit #3592.

Mr. Riley presented the Tax Office Report and Financial Reports. The Chairman asked if there were any questions regarding the reports, there being

none, Mr. Clements moved that the Board accept the reports as shown in Exhibits #3593 and #3594. Second by Mr. Miller and the motion carried unanimously.

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The Chairman called on the Vice President for Institutional Advancement for his report. Mr. John presented a progress report on the South Plains College Foundation. See Exhibit #3595. Mr. John noted that Mr. Downs had presented the financial statements for the Foundation as of August 31, 2010 during the audit presentation. He reported that the net assets of the Foundation increased 13.6% in the past year to \$8,388,349 and the Foundation received \$956,251 in contributions. The Foundation made \$382,359 available to fund scholarships that were awarded to 689 SPC students. Mr. John credited the success of the Foundation to the work and leadership of an active Foundation Board of Directors that is comprised of 27 community volunteers. The Foundation has budgeted \$485,000 to be awarded in scholarships for the 2010-2011 fiscal year.

Mr. Box reported Dr. Sharp's evaluation score was 4.97 on a 5.0 scale. Mr. Neal made the motion to extend Dr. Sharp's contract thru 2013 (3 years). Mr. Clements seconded the motion and the vote was unanimous.

The Chairman called on the President for his report. Dr. Sharp thanked the Board for their continued support and asked the Board to cancel the regular December meeting. Motion by Mr. Miller, seconded by Mr. Pettiet, vote to approve was unanimous.

Dr. Sharp also asked the Board for their attendance at the Christmas Tree Lighting, Board Christmas Dinner and the President's reception.

Meeting adjourned.

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Chairman

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Secretary