

MINUTES
Regular Meeting
BOARD OF REGENTS
South Plains College

October 11, 2012

The Board of Regents of South Plains College met on Thursday, October 11, 2012, at 11:45 a.m. in the Regency Dining Room for lunch. After lunch, the Board members adjourned to the Board of Regents Room for their regular meeting at 12:30 p.m. with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Ms. Linda Patton, Secretary; and other members of the Board; Mr. Pete Pettiet; Mr. William Clements; Mr. Ken Williams and Mr. Ronny Alexander. Others present were Mr. Jim Walker; Mr. Tony Riley; Ms. Cathy Mitchell; Mr. Stephen John; Mr. Dan Hook; Mr. Stephen Henry of the News-Press; Mr. Stephen Henry of The News Press; Mr. Jody Rose, of KLVT; Ms. Lynda Work, of the Plainsman Press and Dr. Kelvin Sharp.

Guests present: Mr. Keith Downs, of Pate, Downs, and Pinkerton, LLP.

Mr. Neal gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes; there being none, Mr. Clements made a motion to accept the minutes as presented. Second by Mr. Alexander, vote to approve was unanimous.

Mr. Riley presented a Proposal for Audit for Years Ending August 31, 2012 and 2013 submitted by Pate, Downs, and Pinkerton, LLP. See Exhibit #3731. Motion to approve made by Mr. Clements, second by Mr. Williams, approved unanimously.

The Chairman called on the Vice President for Student Affairs. Ms. Mitchell reported that we are providing housing to 75 more females than last fall. Male housing is at 100% capacity. We have a total of 606 students living on campus. North Sue is scheduled to be taken off line in the spring and renovated. Fire drills will be held in dorms next week.

Ms. Mitchell also reported on the SPC talent show "SPC's Got Talent." Thirty students participated; 200 were expected to attend; over 400 attended. She also gave the dates of other upcoming activities.

The Chairman called on the Vice President for Academic Affairs. Mr. Walker stated that we have been invited to be one of five community colleges nationwide to provide training to TSA employees. We will offer one three hour course for three semesters, beginning in spring 2013. Courses will be taught at the Lubbock Airport or Reese Center.

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Mr. Riley presented the Tax Office Report and Financial Reports. The Chairman asked if there were any questions regarding the reports, there being none, Mr. Pettiet moved that the Board accept the reports as shown in Exhibits #3732 and #3733. Second by Mr. Neal and the motion carried unanimously.

The Chairman called on the Vice President for Institutional Advancement. Mr. John presented a progress report for the South Plains College Foundation. Mr. John reported on the Foundation's progress for fiscal year ending Aug. 31, 2012. See Exhibit #3734. The Foundation received total contributions of \$1,169,497.00 with net contributions to scholarship funds totaling \$1,062,621.00. These contributions were made by 680 individual donors, an 11.3 percent increase in participation over the prior year. The Foundation also awarded a record \$539,950.00 in scholarships, which were awarded to 722 students. Net assets grew by 12.05 percent to an unaudited total of \$11,097,107.00. The Foundation averaged a 7.5 percent return on its investments for the fiscal year. In addition to the scholarships disbursed to the College, an additional \$217,785 in cash and non-cash gifts were given to the College for a total disbursement of \$756,735.00. Mr. John also reported on the Foundation's two primary fundraising events, which raised a total of \$198,492.00. Nine new scholarship endowments were chartered with the Foundation and four existing funds reached permanent endowment status. Mr. John also provided a list of the members of the Foundation Board of Directors and credited this group's governance and involvement for the year's success.

The Chairman called on the President for his report. Dr. Sharp asked the Board to call a special meeting on November 15th and to cancel the regular meeting set for November 8th. Ms. Patton made the motion to approve; second by Mr. Alexander and the vote was unanimous.

Dr. Sharp asked the Board members to sign the Resolution certifying their completion of the public officials training. See Exhibit #3735.

A draft revision of the Board Policy Manual was distributed to the Board for their review. Action on those revisions will occur in the November meeting. See Exhibit #3736.

Dr. Sharp also gave the Board an update on upcoming activities.

Dr. Sharp advised the Board that Treanor Architects had spent three days gathering input on our upcoming projects. Treanor is working on construction documents at this time.

Mr. Box appointed Ms. Linda Patton to serve on the SPC Foundation Board.

Meeting adjourned.

Chairman

Secretary