

MINUTES
Regular Meeting
BOARD OF REGENTS
South Plains College
October 10, 2013

The Board of Regents of South Plains College met on Thursday, October 10, 2013, at 11:45 a.m. in the Regency Dining Room for lunch. After lunch, the Board members adjourned to the Board of Regents Room for their regular meeting at 12:30 p.m. with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Ms. Linda Patton, Secretary; and other members of the Board; Mr. William Clements; Mr. Ken Williams; Mr. Pete Pettiet and Mr. Ronny Alexander. Others present were Mr. Jim Walker; Ms. Cathy Mitchell; Mr. Tony Riley; Mr. Stephen John; Mr. Dan Hook; Mr. Stephen Henry, of the News-Press; Mr. Jody Rose, of KLVT; and Ms. Jayme Wheeler, of the Plainsmen Press.

Members absent: Dr. Kelvin Sharp

Mr. Williams gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes; there being none, Mr. Clements made a motion to accept the minutes as presented. Second by Mr. Pettiet, vote to approve was unanimous.

The Chairman called on the Vice President for Student Affairs for her report. Ms. Mitchell reported: Student Life – The game room has been repainted and looks great. Jody Reding is working with Commercial Music to begin presenting “Concert on the Lawn”, performances held in the Quad in the evenings and open to the community. The first concert was held October 6 and approximately 100 people were in attendance.

Admissions – Admissions continues to implement new technology solutions to make processing of applications and transcripts more efficient for our students.

Health and Safety – Automatic External Defibrillators (AED’s) are being installed through-out the campus and centers. Volunteers will be trained in CPR and AED use in November.

The Chairman called on the Vice President for Academic Affairs for his report. Mr. Walker informed the Board that SPC has been granted \$475,000 from the U.S. Economic Development Administration (EDA) to support the construction of the SPC Plainview Technology Center to provide training opportunities for workers displaced by the closing of Cargill Meat Solutions earlier this year. The proposed 10,000 square foot facility will expand the college’s capacity to provide training in industrial manufacturing, welding technology, HVAC, electrical, plumbing, construction and other trades. See Exhibit #3815.

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The Chairman called on the Vice President for Finance and Administration for his report. Mr. Riley presented the Tax Office Report and Financial Reports. The Chairman asked if there were any questions regarding the reports, there being none, Mr. Pettiet made a motion that the Board accept the reports as shown in Exhibits #3816 and #3817. Second by Mr. Alexander and the motion carried unanimously.

The Chairman called on the Vice President for Institutional Advancement for his report. Mr. John presented a progress report for the South Plains College Foundation. He reported on the Foundation’s progress for fiscal year ending Aug. 31, 2013. The Foundation received total contributions of \$3,391,354 with net contributions to scholarship funds totaling \$3,212,418. These contributions were made by 650 individual donors. The Foundation received a \$2,000,000 grant from the J.T. and Margaret Talkington Charitable Foundation to establish an endowed scholarship fund, the largest single contribution in its 34-year history. Foundation also awarded a record \$590,295 in scholarships, which were awarded to 770 students. Net assets grew by 34.1 percent to an unaudited total of \$15,050,748. The Foundation averaged a 10.8 percent return on its investments for the fiscal year. In addition to the scholarships disbursed to the College, an additional \$130,066 in cash and non-cash gifts were given to the College for a total disbursement of \$720,361. Mr. John also reported that the Founders Opportunity Endowment Fund had reached a fund value of \$2,331,922. Mr. John also provided a list of the members of the Foundation Board of Directors and credited this group’s governance and involvement for the year’s success.

Mr. Neal and Mr. Clements were nominated by the Board for positions on the Hockley County Appraisal Board. The Board offered no nominees to the Cochran County Appraisal Board. Motion was made by Mr. Williams to approve these nominations, second by Mr. Pettiet, approved unanimously with Mr. Neal and Clements abstaining.

Jim Walker gave the President’s report to the Board. Dr. Sharp was not in attendance because of a family medical procedure.

Mr. Walker advised the Board of upcoming activities at SPC. He also gave an update on the various construction projects which are in process and on time with their schedule completion dates.

Meeting adjourned.

Chairman

Secretary