

## MINUTES

Regular Meeting

BOARD OF REGENTS

South Plains College

November 13, 2014

The Board of Regents of South Plains College met on Thursday, November 13, 2014, at 4:00 p.m. in the Board of Regents Room with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Ms. Linda Patton, Secretary; and other members of the Board; Mr. Pete Pettiet; Mr. William Clements; Mr. Ken Williams and Mr. Ronny Alexander. Others present were Mr. Jim Walker; Ms. Teresa Green; Mr. Stephen John; Mr. Dan Hook; Mr. Jon Rigg of The News Press; Mr. Jody Rose, of KLVT; Ms. Allie Terry and Mr. Zach Hollingsworth, of the Plainsman Press; Ms. Myrna Whitehead, News and Information Coordinator; and Dr. Kelvin Sharp.

Guests present: Mr. Keith Downs and Russ Pinkerton, of Pate, Downs, and Pinkerton, LLP.

Ms. Box gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes of the previous meeting. There being none, Mr. Williams made a motion to accept the minutes as presented; second by Mr. Pettiet, vote to approve was unanimous.

The Chairman then called on Mr. Keith Downs, representing Pate, Downs and Pinkerton to present the 2013-2014 Independent Audit Report, Exhibit #3908. Ms. Green gave the Management's Discussion and Analysis for the year. Mr. Downs followed giving a summary of their findings, stated this was a very clean audit and gave several compliments to Ms. Green and the South Plains College Business Office staff. Mr. John presented the South Plains College Foundation, an affiliated unit, audit. Mr. John directed Regents to pages 11-12 in the Annual Financial Report for August 31, 2014. He reported that the net assets of the Foundation grew 19 percent during the 2013-14 fiscal year to \$17,917,683. The Foundation's permanent endowment grew 19.6% to a value of \$15, 652,692. Financial highlights for the past three years were also discussed in his report.

Mr. Clements moved to approve the audit as presented; second by Mr. Neal and the vote to approve was unanimous.

The Chairman called on Mr. Jim Walker, Vice President for Academic Affairs for his report. Mr. Walker reported on the upcoming Fall Retirement Ceremony.

The Chairman called on the Vice President for Student Affairs for her report. Ms. Mitchell reported that after discussions and evaluation of current registration processes, it was decided to no longer continue to have designated registration days at the various locations. Instead, in addition to ongoing on-line registration which began today, we will have extended hours (until 5:30 p.m.) at all locations January 12 –

15 for the upcoming spring semester. Academic departments are asked to have faculty advisors available, in their offices or other designated location within the department, to meet with students during this time.

Ms. Green presented the Tax Office Report and Financial Reports. The Chairman asked if there were any questions regarding the reports, there being none, Mr. Pettiet made a motion that the Board accepts the reports as shown in Exhibits #3909 and #3910. Second by Mr. Williams and the motion carried unanimously.

Ms. Green then presented one resolution for resale of property; Christopher Waters; Account #R08399; Exhibit #3911; motion by Mr. Alexander to approve; second from Ms. Pettiet; vote to approve was unanimous.

Mr. Box called upon Mr. John to provide a report on student enrollment for the 2014 Fall semester. Mr. John said that each fall semester the College reports student enrollment data to the Texas Higher Education Coordinating Board as of the 12th Class Day. From this report, a demographic snapshot of the student body is compiled for analysis and planning. This information was presented to the Board of Regents in Exhibit #3912. Mr. John said the College reported an official Fall enrollment of 9,661 students, approximately a 1.0 percent increase over the prior year. He discussed student demographic data for college-level students and dual credit students in the following areas: gender, ethnicity, age, first time in college, course load, residency, major field of study, and educational goal intent. Trend data in these areas was also provided. He said the demographic data helps College administrators understand how the student body is changing from one year to the next and is an important consideration when planning for the future.

Mr. Box explained that Dr. Sharp had completed the first year of his three year contract. Mr. Neal made the motion to extend Dr. Sharp's contract thru 2018 (3 years). Mr. Pettiet seconded the motion and the vote was unanimous.

The Chairman called on the President for his report. Dr. Sharp asked the Board to cancel the regular December Board meeting and to change the date of the regular January meeting Board meeting from January 8, 2015 to January 15, 2015. Motion to approve was made by Mr. Clements and seconded by Mr. Alexander. Vote to carry unanimous.

Dr. Sharp announced the upcoming activities as the end of the fall semester approaches.

Dr. Sharp recommended a bid to repair the Natatorium made by Sunbelt Pools, Inc. Their bid of \$64,420 included the price to repair the pool and the removal of the pool lighting. See exhibit #3913. Mr. Williams made a motion to accept the bid; Mr. Pettiet second and vote was unanimous.

Meeting adjourned.