

## MINUTES

Regular Meeting

BOARD OF REGENTS

South Plains College

November 17, 2016

The Board of Regents of South Plains College met on Thursday, November 17, 2016, at 12:30 p.m. in the Board of Regents Room with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Ms. Linda Patton, Secretary; and other members of the Board; Mr. Pete Pettiet; Mr. William Clements; Mr. Ken Williams and Mr. Ronny Alexander. Others present were Dr. Ryan Gibbs; Ms. Teresa Green; Ms. Cathy Mitchell; Mr. Stephen John; Mr. Dan Hook; Ms. Katie Walker of The News Press; Ms. Sara Marshall, of the Plainsman Press; Ms. Myrna Whitehead, News and Information Coordinator; and Dr. Robin Satterwhite.

Guests present: Dr. Stanley DeMerritt, Dean of Students, Mr. Keith Downs and Mr. Russ Pinkerton of Pate, Downs and Pinkerton.

Mr. Alexander gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes of the previous meeting. There being none, Mr. Alexander made a motion to accept the minutes as presented; second by Mr. Williams, vote to approve was unanimous.

The Chairman then called on Mr. Keith Downs, representing Pate, Downs and Pinkerton to present the 2015-2016 Independent Audit Report, Exhibit #4117. Ms. Green gave the Management's Discussion and Analysis for the year. Mr. John gave the Management's Discussion and Analysis report for the South Plains College Foundation. Mr. John directed Regents to pages 12-13 in the Annual Financial Report for August 31, 2016. He reported that the net assets of the Foundation increased 5.6 percent during the 2015-16 fiscal year to \$18,681,931. The Foundation's permanent endowment ended the fiscal year with a value of \$16,600,025. Mr. John noted that the Foundation paid a record \$814,487 in scholarships, an increase of 21.4 percent over the prior year. An additional \$18,900 in non-scholarship grants were also made to the College. Financial highlights for the past two years were also discussed in his report. Mr. Downs followed giving a summary of their findings, stated this was a very clean audit. Mr. Williams made a motion to accept the audit as presented. Mr. Pettiet then seconded, followed by a unanimous vote.

The Chairman called on the Vice President for Academic Affairs for his report. Dr. Gibbs reported on the Respiratory Accreditation Site Visit. See Exhibit #4118. He then on the incomplete grade policy review stating the policy have been revised and approved. Finally, Dr. Gibbs reported on the upcoming fall Retirement Reception. Seven employees are slated to retire with a combined 147 years of service;

exhibit #4119.

The Chairman called on the Vice President for Student Affairs for her report. Ms. Mitchell introduced Dr. Stanley DeMerrit, Dean of Students.

Ms. Green presented the Tax Office Report and Financial Reports. The Chairman asked if there were any questions regarding the reports, there being none, Ms. Patton made a motion that the Board accepts the reports as shown in Exhibits #4120 and #4121. Second by Mr. Alexander and the motion carried unanimously. Ms. Green then presented two resales of property. 1) Joe Hernandez; Account #R05934; motion by Mr. Pettiet, second Mr. Neal, vote was unanimous. See Exhibit #4122. 2) Raymond and Amy Dagget; Account #R11504; motion by Mr. Alexander, second by Mr. Williams, vote was unanimous. Exhibit #4123

Mr. Box called upon Mr. John to provide a report. Mr. John asked the Board to approve the Alumni Associate Board Policies that were distributed in October. Mr. Pettiet made a motion to accept the Policies as presented; followed by a second from Ms. Patton. The vote to approve was unanimous; exhibit #4124. Mr. John then reported on student enrollment for the 2016 Fall semester. Mr. John said that each fall semester the College reports student enrollment data to the Texas Higher Education Coordinating Board as of the 12th Class Day. From this report, a demographic snapshot of the student body is compiled for analysis and planning. This information was presented to the Board of Regents in Exhibit #4125. Mr. John said the College reported an official Fall enrollment of 9,459 students, approximately a 1.0 percent increase over the prior year. He discussed student demographic data for college-level students and dual credit students in the following areas: gender, ethnicity, age, first time in college, course load, residency, and major field of study. Trend data in these areas was also provided. He said the demographic data helps College administrators understand how the student body is changing from one year to the next and is an important consideration when planning for the future.

The Chairman called on the President for his report. Dr. Satterwhite asked the Board to cancel the regular December Board meeting. Motion to approve was made by Mr. Neal and seconded by Mr. Williams. Vote to carry unanimous.

Dr. Satterwhite announced the upcoming activities as the end of the fall semester approaches.

Finally, Dr. Satterwhite gave the Board an update on the progress on the Lubbock Center, as well as the ERP system.

Meeting Adjourn.