

MINUTES

Regular Meeting

BOARD OF REGENTS

South Plains College

October 12, 2017

The Board of Regents of South Plains College met on Thursday, October 12, 2017, at 11:45 a.m. in the Regency Dining Room for lunch. After lunch, the Board members adjourned to the Board of Regents Room for their regular meeting at 12:30 p.m. with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Ms. Linda Patton, Secretary; and other members of the Board; Mr. William Clements; Mr. Ronny Alexander; Mr. Ken Williams and Mr. Pete Pettiet. Others present were Dr. Ryan Gibbs; Dr. Stan DeMerritt; Mr. Teresa Green; Mr. Stephen John; Mr. Dan Hook; Mr. Kattie Walker, of the News-Press; Mr. Jody Rose, of KLVT; Mr. Tyler York, of the Plainsmen Press; and Ms. Myrna Whitehead, South Plains College News and Information Coordinator; and Dr. Robin Satterwhite.

Guests present: Ms. Robyn Reaves, Leadership Levelland.

Mr. Williams gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes; there being none, Mr. Alexander made a motion to accept the minutes as presented. Second by Mr. Pettiet, vote to approve was unanimous.

The Chairman called on the Vice President for Student Affairs for his report. Dr. DeMerritt presented a report on crime statistics across all SPC campuses. He highlighted the Levelland campus and the changes taking place to improve safety across campus. See exhibit #4221.

The Chairman called on the Vice President for Academic Affairs for his report. Dr. Gibbs gave the Board updates in two areas: Guided Pathways and our partnership with Texas Tech University.

The Chairman called on the Vice President for Business Affairs for her report. Ms. Green presented the Property Tax and Investment reports. The Chairman asked if there were any questions regarding the reports, there being none, Mr. Clements made a motion that the Board accept the reports as shown in exhibits #4222 and #4223. Second by Mr. Williams and the motion carried unanimously.

The Chairman called on the Vice President for Institutional Advancement for his report. Mr. John reported on the Foundation's progress for fiscal year ending Aug. 31, 2017; exhibit #4224. The following progress summary was presented:

- Net assets of the Foundation grew by 11.1 percent to a record \$20,754,253.
- The Foundation received a total of \$852,084 in gifts with 97% of that amount designated for scholarships.

- 631 individuals, businesses and organizations gave to the Foundation in FY 2017. The average gift amount was \$1,350.
- Individual donors contributed 45 percent of the contributions that were received during the year. In the prior year, individual donors accounted for 36 percent of all contributions.
- 849 students benefited from a record \$846,864 in scholarships that were paid by the Foundation. The average scholarship award was \$997.
- The Foundation's permanent scholarship endowment grew 6.7 percent to \$17.7 million.
- The Founders Opportunity Endowment grew 15.3 percent to \$3.6 million.
- 13 new scholarship endowments were established and three additional pledged funds reached endowment status during the year.

Mr. John also provided a list of the members of the Foundation Board of Directors and credited this group's governance and stewardship for the year's success.

The Chairman called on Dr. Satterwhite to read a resolution honoring Mr. Dan Hook upon his retirement as South Plains College attorney. See exhibit #4225 Mr. Neal made a motion to accept the resolution as presented. Mr. Pettiet seconded and the vote to approve was unanimous. Dr. Satterwhite thanks Mr. Hook for his 33 years of service to South Plains College. He also stated his guidance and council throughout the years have been invaluable to the college. Mr. Hook took time to thank the Board and stated that it has been his honor to serve South Plains College. Dr. Satterwhite then invited the Board to a reception honoring Mr. Hook in the Texan Club immediately following the meeting.

Dr. Satterwhite asked the Board to move regular meeting scheduled for Thursday, November 9 to Thursday, November 16 to accommodate the audit completion. Ms. Patton made a motion to change the meeting and Mr. Alexander seconded. The vote to approve was unanimous. Dr. Satterwhite then reviewed the upcoming activities on campus.

Meeting adjourned.

Chairman

Secretary