

MINUTES

Regular Meeting

BOARD OF REGENTS

South Plains College

October 10, 2019

The Board of Regents of South Plains College met on Thursday, October 10, 2019, at 11:45 a.m. in the Regency Dining Room for lunch. After lunch, the Board members adjourned to the Board of Regents Room for their regular meeting at 12:30 p.m. with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; and other members of the Board; Mr. Richard Ellis; Mr. Ronny Alexander; and Mr. Pete Pettiet. Others present were Dr. Ryan Gibbs; Dr. Stan DeMerritt; Mr. Teresa Green; Mr. Stephen John; Mr. Kattie Walker, of the News-Press; Ms. Autumn Bippert, of the Plainsmen Press; and Ms. Myrna Whitehead, South Plains College News and Information Coordinator; and Dr. Robin Satterwhite.

Members Absent: Mr. Ken Williams and Ms. Linda Patton.

Dr. Satterwhite gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes; there being none, Mr. Alexander made a motion to accept the minutes as presented. Second by Mr. Neal, vote to approve was unanimous.

The Chairman called on the Vice President for Student Affairs for his report. Dr. DeMerritt presented the Fall 2019 contact hours (exhibit #4409), followed by the 2018 Clery Report on Crime and Safety. See exhibit #4410. This report gives statistics on crime rates across all of the South Plains College campuses.

The Chairman called on the Vice President for Academic Affairs for his report. Dr. Gibbs informed the Board of the Texas Workforce Commission Skills Development Grant Award, followed by an update on the Accreditation Commission for Education in Nursing Report.

The Chairman called on the Vice President for Business Affairs for her report. Ms. Green presented the Quarterly Investment Report (exhibit # 4411), and the financial and tax reports; exhibits #4412 and #4413. Mr. Ellis made the motion to accept the reports as presented. Mr. Pettiet seconded and the vote to approve was unanimous. Ms. Green then presented one resale of property (exhibit #4414): Account #R15932 in the amount of \$550 from Mr. Manuel Uribe. Mr. Pettiet made the motion to approve the resale of property. Mr. Ellis seconded followed by a unanimous vote. Finally, Ms. Green presented a request from the City of Levelland to demolish a substandard structure seen in exhibit #4415. Mr. Ellis made the motion to approve to demolition. Mr. Neal seconded the motion and the board voted unanimously.

The Chairman called on the Vice President for Institutional Advancement for his report. Mr. John reported on the Foundation's progress for fiscal year ending Aug. 31, 2019 (Exhibit #4416). The following progress summary was presented.

- Net assets of the Foundation grew by 2.54 percent to a record \$23,182,703.

- The Foundation received a total of \$1,918,308 in gifts with \$743,516 of that amount designated for scholarships.
- 597 individuals, businesses and organizations gave to the Foundation in FY 2019. The average gift amount was \$1,330.
- Individual donors contributed 45 percent of the contributions that were received during the year. Businesses and organizations contributed 39 percent of the gifts received.
- 831 students benefited from a record \$953,095 in scholarships that were paid by the Foundation. The average scholarship award was \$1,117.
- The Foundation's permanent scholarship endowment grew 2.3 percent to \$20.8 million.
- The Founders Opportunity Endowment grew 4.1 percent to \$4.2 million.
- Nine new scholarship endowments were established and seven additional pledged funds reached endowment status during the year.

Mr. John also provided a list of the members of the Foundation Board of Directors and credited this group's governance and stewardship for the year's success.

Dr. Satterwhite reminded the Board that the regular meeting scheduled for Thursday, November 14 to Thursday, November 21 to accommodate the audit completion. Dr. Satterwhite then asked the Board to review the Hockley County Appraisal District voting allocations (exhibit #4417) and asked for nominations. After some discussion, the Board nominated Mr. Williams Clements, Mr. Bobby Neal, and Mr. Buddy Moore. Mr. Alexander made a motion to approve the nominations, followed by Mr. Pettiet's second, the Board voted unanimously.

Dr. Satterwhite then provided the Board with an agreement from The William R. and Sandra L. Wheeler Charitable Foundation, Inc. (exhibit #4418) stating that Mr. and Mrs. Wheeler pledge \$7,000,000.00 to South Plains College in support of the expansion and renovation of the Science Building on the Levelland campus. Mr. Pettiet made a motion to accept the agreement from Mr. and Mrs. Wheeler. Mr. Ellis seconded the motion and the vote to approve was unanimous. To end his report Dr. Satterwhite reviewed a schedule of upcoming events.

Mr. Box informed the Board that Mr. Ken Williams and Ms. Linda Patton submitted their letters of resignation to the Board of Regents. Both regents have moved out of the South Plains College taxing district. Mr. Neal made a motion to accept the resignations, and Mr. Pettiet seconded. The Board voted unanimously in favor. Finally, Mr. Box appointed himself, Mr. Alexander, and Mr. Neal to a Regent Nomination committee. Mr. Pettiet made a motion to accept the appointments followed by a second from Mr. Alexander. The vote to approve was unanimous.

Meeting adjourned.

Chairman

Vice Chairman