A tax rate of $0.392703 per $100 valuation has been proposed by the governing body of SOUTH PLAINS JR COLLEGE.

- **PROPOSED TAX RATE**: $0.392703 per $100
- **NO-NEW REVENUE TAX RATE**: $0.401247 per $100
- **VOTER-APPROVAL TAX RATE**: $0.434534 per $100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for SOUTH PLAINS JR COLLEGE from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that SOUTH PLAINS JR COLLEGE may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for SOUTH PLAINS JR COLLEGE exceeds the voter-approval tax rate for SOUTH PLAINS JR COLLEGE.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that SOUTH PLAINS JR COLLEGE is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on August 21, 2020 at 8:30 A.M. at the Founders Room of Student Center on the SPC Levelland Campus, 1401 S. College Avenue, Levelland, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, SOUTH PLAINS JR COLLEGE is not required to hold an election at which voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Regents of SOUTH PLAINS JR COLLEGE or by attending the public meeting mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:**

\[
\text{property tax amount} = \frac{\text{tax rate} \times \text{taxable value of your property}}{100}
\]

The members of the governing board voted on the proposed tax rate as follows:

- **FOR:**
  - Mike Box
  - Alton "Pete" Pettiet
  - Ronny Alexander
  - Bobby Neal
  - Richard Ellis

- **AGAINST:** None

- **PRESENT and not voting:** None

- **ABSENT:** None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by SOUTH PLAINS JR COLLEGE last year to the taxes proposed to be imposed on the average residence homestead by SOUTH PLAINS JR COLLEGE this year:

<table>
<thead>
<tr>
<th>Description</th>
<th>2019</th>
<th>2020</th>
<th>Change</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Tax Rate (per $100 of value)</td>
<td>$0.392703</td>
<td>$0.392703</td>
<td>decrease of</td>
<td>$0.000000 OR</td>
</tr>
<tr>
<td>Average homestead taxable value</td>
<td>$84,826</td>
<td>$80,011</td>
<td>decrease of</td>
<td>-5.67%</td>
</tr>
<tr>
<td>Tax on average homestead</td>
<td>$333</td>
<td>$314</td>
<td>decrease of</td>
<td>-$19</td>
</tr>
<tr>
<td>Total tax levy on all properties</td>
<td>$11,675,134</td>
<td>$11,477,151</td>
<td>decrease of</td>
<td>-$197,983</td>
</tr>
</tbody>
</table>

For assistance with tax calculations, please contact the tax assessor for SOUTH PLAINS JR COLLEGE at 806-894-4938 or dbramlett@hockleycounty.org, or visit http://www.co.hockley.tx.us/ for more information.