NOTICE OF TAX REVENUE INCREASE

SOUTH PLAINS JUNIOR COLLEGE DISTRICT

conducted public hearings on AUGUST 20, 2012 and AUGUST 23, 2012 on a proposal to increase the total tax revenues of the SOUTH PLAINS JUNIOR COLLEGE DISTRICT from properties on the tax roll in the preceding year by 19% percent.

The total tax revenue proposed to be raised last year at last year’s tax rate of $0.247950 for each $100 of taxable value was $10,597,530.

The total tax revenue proposed to be raised this year at the proposed tax rate of $0.247950 for each $100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is $12,570,330.

The total tax revenue proposed to be raised this year at the proposed tax rate of $0.247950 for each $100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is $12,593,723.

SOUTH PLAINS COLLEGE BOARD OF REGENTS

is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on AUGUST 29, 2012 at 4 PM at BOARD OF REGENTS ROOM-ADMINISTRATION BLDG., LEVELLAND CAMPUS.