ECONOMIC IMPACT

Business Perspective

SPC Stimulates Economic Growth

- SPC's past and present activities in the workforce account for \$159.7 million in labor income (i.e., wages, salaries, and benefits) and \$80.5 million in property income (i.e., dividends, interest, and rent) of the region's current economy.
- Altogether, the SPC Service Area economy owes roughly \$240.2 million of its current income to the annual operations of SPC and the cumulative effects of its past students.

Regional Growth Due to SPC

(amounts in millions)



SPC Raises Consumer Spending

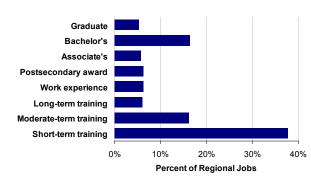


- SPC employed 636 full-time and 325 part-time faculty and staff during FY 2006-07, with an annual payroll of \$32.5 million.
- SPC had a total operating budget of \$53.0 million, of which \$34.7 million (or 65%) was spent in the local region.
- Approximately 40% of SPC's student body came from outside the region. These students generated an estimated \$8.4 million in regional sales while attending SPC.

SPC Creates a Skilled Workforce

- SPC activities encourage new business, assist existing business, and create long-term economic growth. The college enhances worker skills and provides customized training to local business and industry.
- It is estimated that the present-day SPC Service Area workforce embodies about 682,700 credit hours of past and present SPC training. These added skills promote business productivity and increase regional income.

Skill Levels Required by Area Jobs



EMSI is a leading provider of socioeconomic impact and strategic planning tools to community and technical colleges in the US and Canada. Visit us at **www.economicmodeling.com** for more information. To see full documentation of the study, please contact the college.

