

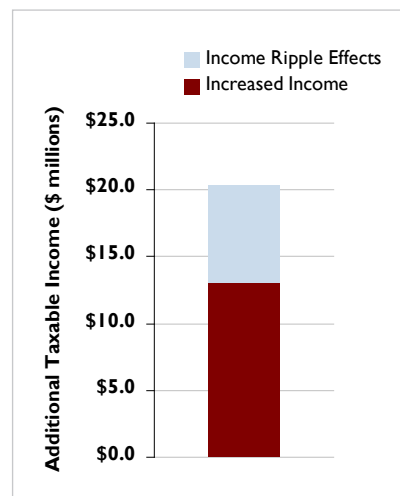
Social Benefits Perspective

SPC Increases State Income



- The activities of SPC's current student body will generate about \$13.0 million annually in labor income in the state economy each year (in the aggregate).
- Once SPC's current students become active in the workforce, they will promote business output, raise consumer spending, and increase property income in the state economy. All of this contributes an additional \$7.4 million in taxable income each year.
- Altogether, higher student income and associated effects on business productivity add \$20.4 million in income annually to the state economy.

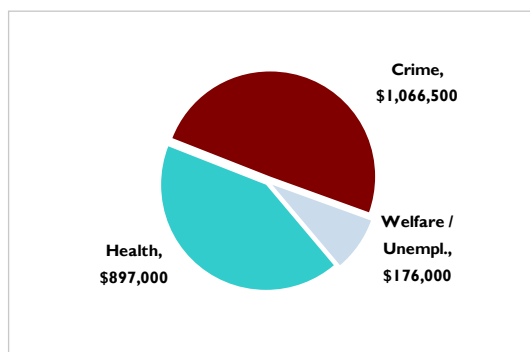
Increased Taxable Income



SPC Reduces Social Costs

- Education is statistically correlated with improved lifestyle behaviors, including reduced incidences of absenteeism, alcohol abuse, and smoking, lower probability of committing crime, and fewer welfare and unemployment claims.

Social Savings Attributable to SPC



- It is estimated that the aggregate SPC student body generates social savings equal to \$2.1 million a year, with \$897,000 in health savings, \$1.1 million in law enforcement savings, and \$176,000 in welfare and unemployment savings.
- These savings accrue to all area residents—students, homeowners, businesses, and state government.

