ECONOMIC IMPACT

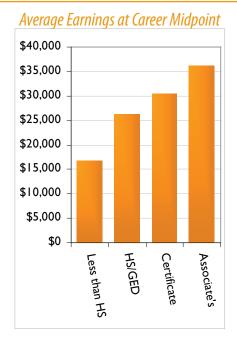
## Student Perspective

## **Education Will Pay You Back—For a Lifetime**



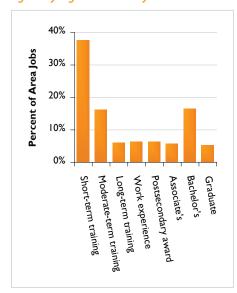


- Students enjoy an attractive 15% rate of return on their SPC educational investment, and recover all costs (including wages given up while attending classes instead of working) in only 10 years.
- Over the course of his or her working career, the average SPC student's lifetime earnings will increase \$5.40 for every dollar invested in their SPC education (in the form of tuition, fees, and foregone earnings).
- Students see their annual income increase, on average, by \$150 per year for every credit completed at SPC.
- The average annual income of the typical Associate Degree graduate from SPC at the midpoint of his or her career is \$36,100,38% more than someone with a high school diploma.
- Over the course of a working lifetime, Associate Degree graduates from SPC earn \$425,700 more than someone with a high school diploma.



## **Education Is Your Ticket to a Better Job**

## High-Paying Local Jobs by Education Level



- By 2018 it is anticipated that there will be about 68,000 new and replacement jobs available in the SPC Service Area economy.
- About 27% of these jobs will require an education level equal to an associate's degree or greater.
- Another 6% of available jobs in 2018 will require some kind of post-secondary certificate or vocational award.



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