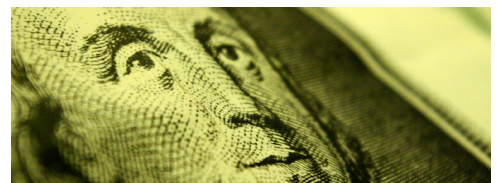
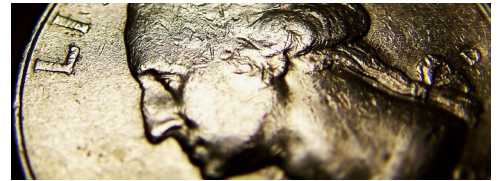


Taxpayer Perspective

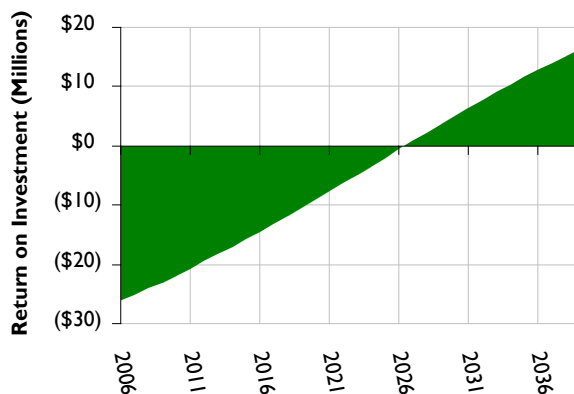
SPC Leverages Taxpayer Dollars

- Approximately 97% of SPC students remain in the State and contribute to economic growth. Each student who enters the workforce expands the tax base by generating higher earnings and reducing social costs.
- The State of Texas will save approximately \$408,000 in avoided social costs each year, including savings associated with improved health, lower costs of law enforcement, and reduced welfare and unemployment.
- Students enjoy higher earnings after receiving education from SPC, thereby expanding the tax base and reducing the burden on state and local taxpayers. In the aggregate, higher student income and associated increases in property income generate about \$2.4 million in added tax revenue each year.



SPC Generates a Return on Public Investment

Taxpayer Long-Term Investment Growth



- State and local government allocated about \$26.8 million in support of SPC in fiscal year 2006-07.
- For every dollar appropriated by state and local government, taxpayers will see a return with a cumulative added value of \$1.80 in the form of higher tax revenues and avoided social costs attributable to education.
- State and local government will receive a rate of return of 8% on their investments in SPC.

EMSI is a leading provider of socioeconomic impact and strategic planning tools to community and technical colleges in the US and Canada. Visit us at www.economicmodeling.com for more information. To see full documentation of the study, please contact the college.