

MINUTES

Regular Meeting

BOARD OF REGENTS

South Plains College

November 15, 2018

The Board of Regents of South Plains College met on Thursday, November 15, 2018, at 12:30 p.m. in the Board of Regents Room with the following present: Mr. Mike Box, Chairman; Mr. Bobby Neal, Vice Chairman; Ms. Linda Patton, Secretary; and other members of the Board; Mr. Pete Pettiet; Mr. Richard Ellis; Mr. Ken Williams and Mr. Ronny Alexander. Others present were Dr. Ryan Gibbs; Ms. Teresa Green; Dr. Stan DeMerritt; Mr. Stephen John; Mr. Stephen Henry of The News Press; Ms. Autumn Bippert and Ms. Kaitlyn Hyde, of the Plainsman Press; and Dr. Robin Satterwhite.

Guests present: Mr. Keith Downs and Mr. Russ Pinkerton of Pate, Downs and Pinkerton; and Ms. Trish Beres, Director of Accounting.

Mr. Box gave the opening prayer.

Mr. Box led the pledge to the United States Flag.

The Chairman asked if there were any changes to be made to the minutes of the previous meeting. There being none, Mr. Pettiet made a motion to accept the minutes as presented; second by Ms. Patton, vote to approve was unanimous.

The Chairman then called on Mr. Keith Downs, representing Pate, Downs and Pinkerton to present the 2017-2018 Independent Audit Report, Exhibit #4332. Ms. Green gave the Management's Discussion and Analysis for the year. When Mrs. Green had finished her report, Stephen John, Vice President for Institutional Advancement, was called upon to present the Management's Discussion and Analysis report for the South Plains College Foundation. Mr. John directed Regents to pages 13-14 in the Annual Financial Report for August 31, 2018. He reminded Regents that the purpose of the Foundation is to advance the College's mission by raising and receiving funds to support scholarships, program enrichment and capital expenditures. To this end, the Foundation has focused its operations on maximizing efforts to grow scholarship endowments not only through fundraising, but also through the wise investment of assets to produce income to meet scholarship obligations. He reported that the net assets of the Foundation increased 8.9 percent during the 2017-18 fiscal year to \$22,609,809. The Foundation's permanent endowment ended the fiscal year with a value of \$20,445,372, an increase of 10 percent. Mr. John noted that the Foundation paid a record \$909,844 in scholarships, an increase of 7.4 percent over the prior year. An additional \$5,134,798 in non-scholarship grants were also made to the College, which included \$5,125,000 in grants to support the SPC Lubbock Center and the culinary arts program renovations. Financial highlights for the past year was also discussed in his report.

The Chairman called on the Vice President for Academic Affairs for his report. Dr. Gibbs reported on the upcoming fall Retirement Reception. Five employees are slated to retire with a combined 97 years of

service; exhibit #4333.

The Chairman called on the Vice President for Student Affairs for his report. Dr. DeMerritt gave an update on the Emergency Operations Plan.

Ms. Green presented the Tax Office and Financial Reports. The Chairman asked if there were any questions regarding the report, there being none, Ms. Patton made a motion that the Board accepts the reports as shown in exhibits #4334 and #4335. Second by Mr. Alexander and the motion carried unanimously.

Mr. Box called upon Mr. John to provide a report on student enrollment for the 2018 Fall semester. Mr. John said that each fall semester the College reports student enrollment data to the Texas Higher Education Coordinating Board as of the 12th Class Day. From this report, a demographic snapshot of the student body is compiled for analysis and planning. This information was presented to the Board of Regents in exhibit #4336. Mr. John said the College reported an official Fall enrollment of 9,279 students, just four students less than reported for the 2017 fall term. He reported that 5,217 students or 78 percent are college-level students, while 2,060 or 22 percent are dual credit students. Dual credit enrollment increased 482 students or 30 percent. Mr. John discussed student demographic data for all students in the following areas: gender, ethnicity, age, first time in college, course load, residency, and major field of study. He said the demographic data helps College administrators understand how the student body is changing from one year to the next and is an important consideration when planning for the future.

The Chairman called on the President for his report. Dr. Satterwhite asked the Board to cancel the regular December Board meeting. Motion to approve was made by Mr. Alexander and seconded by Mr. Pettiet. Vote to carry unanimous.

Dr. Satterwhite announced the upcoming activities as the end of the fall semester approaches. He noted that South Plains College will once again be partnering with the Levelland Mainstreet Association to host the Festival of Lights; exhibit #4337 He also gave a construction update of various projects taking place on campus.

Meeting Adjourn.