

Notice of Public Hearing on Tax Increase

The South Plains Junior College District will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 6.37 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Tax Code Chapter 26).

Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on Monday, August 20, 2018, 5:00 pm at Board Room - Administration Building.

The second public hearing will be held on Thursday, August 23, 2018, 8:00 am at Board Room - Administration Building.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Mike Box, Linda Patton, Bobby Neal, Richard Ellis, Pete Pettiet, Ronny Alexander

AGAINST: None

PRESENT and not voting: None

ABSENT: Ken Williams

The average taxable value of a residence homestead in SPC Taxing District last year was \$ 79,205

Based on last year's tax rate of \$ 0.395731 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$ 313.44

The average taxable value of a residence homestead in SPC Taxing District this year is \$ 82,714

_____. If the governing body adopts the effective tax rate for this year of \$ 0.372035 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ 307.73.

If the governing body adopts the proposed tax rate of \$ 0.395731 per \$100 of taxable value,
the amount of taxes imposed this year on the average home would be \$ 327.32

Members of the public are encouraged to attend the hearings and express their views.