



# Annual Operating Budget

Fiscal Year September 1, 2002 – August 31, 2003

## BOARD OF REGENTS

Mike Box, Chairman  
Bobby Neal, Vice Chairman  
Charles W. Miller, Secretary  
Alton C. (Pete) Pettiet, Member  
William Clements, Member  
Dennis Patton, Member  
Jim Montgomery, Member

Dr. Gary D. McDaniel, President

**Estimated Valuation:** \$1,787,910,399

**Estimated Collection:** 98%

**Tax Rate Per \$100 Valuation:** \$0.281650

## BONDED INDEBTEDNESS

Revenue Bonds: Paid in Full

Student Fees Construction Bonds: \$6,600,000

**SOUTH PLAINS COLLEGE-LEVELLAND  
2002-2003 OPERATING BUDGET  
SUMMARY OF OPERATIONS**

**REVENUES**

STATE FUNDS	\$ 12,116,345
LOCAL FUNDS (TUITION AND FEES)	\$ 7,458,277
LOCAL FUNDS (TAXES)	\$ 4,934,937
SALES AND SERVICE	\$ 50,500
OTHER INCOME	\$ 208,500
<b>TOTAL</b>	<b>\$ 24,768,559</b>

**EXPENDITURES**

GENERAL ADMINISTRATIVE & STUDENT SERVICES	\$ 2,990,326
GENERAL INSTITUTIONAL EXPENSE	\$ 1,744,565
STAFF BENEFITS	\$ 2,086,130
RESIDENT INSTRUCTION	\$ 12,630,730
LIBRARY	\$ 602,071
EXTENSION AND PUBLIC SERVICE	\$ 140,560
PLANT MAINTENANCE & OPERATIONS	\$ 3,424,177
TRANSFERS	\$ 1,150,000
<b>TOTAL</b>	<b>\$ 24,768,559</b>

**SOUTH PLAINS COLLEGE-LEVELLAND  
FISCAL YEAR 2002-2003  
BUDGETED EXPENDITURES**

**GENERAL ADMINISTRATION AND STUDENT SERVICES**

**EXECUTIVE DIRECTION AND CONTROL**

BOARD EXPENSE	\$ 10,000	
PROFESSIONAL SALARIES	\$ 304,806	
CLASSIFIED PERSONNEL	\$ 92,325	
STUDENT WAGES	\$ 435	
TRAVEL	\$ 8,500	
EQUIPMENT	\$ 0	
REPAIR (MAINTENANCE)	\$ 2,300	
SERVICES & SUPPLES	\$ 9,800	
TOTAL	<u>                    </u>	<u>\$ 428,166</u>

**BUSINESS AND FISCAL MANAGEMENT**

PROFESSIONAL SALARIES	\$ 176,808	
CLASSIFIED PERSONNEL	\$ 276,310	
STUDENT WAGES	\$ 6,000	
SERVICES AND SUPPLIES	\$ 35,845	
TRAVEL	\$ 5,065	
EQUIPMENT	\$ 7,000	
COMPUTER MAINTENANCE	\$ 7,600	
REPAIR (MAINTENANCE)	\$ 600	
TOTAL	<u>                    </u>	<u>\$ 515,228</u>

**STUDENT SERVICES**

PROFESSIONAL SALARIES	\$ 1,107,977	
CLASSIFIED PERSONNEL	\$ 382,795	
STUDENT WAGES	\$ 31,122	
TRAVEL	\$ 30,952	
SERVICES AND SUPPLIES	\$ 166,008	
EQUIPMENT	\$ 29,236	
REPAIR (MAINTENANCE)	\$ 6,896	
ORIENTATION EXPENSE	\$ 18,744	
INSURANCE	\$ 137,000	
RECRUITING	\$ 21,200	
CONTRACTED SERVICES	\$ 94,400	
COMPUTER MAINTENANCE	\$ 20,600	
TOTAL	<u>                    </u>	<u>\$ 2,046,930</u>

**TOTAL GENERAL ADMINISTRATION  
& STUDENT SERVICE**

\$ 2,990,326

**GENERAL INSTITUTIONAL EXPENSE**

**GENERAL EXPENSE**

LEGAL FEES	\$	5,000	
AUDIT FEES	\$	25,000	
BANK CHARGES	\$	100	
COMMENCEMENT EXERCISES	\$	15,000	
EMPLOYEE SURETY BONDS	\$	750	
ASSOCIATION FEES AND DUES	\$	25,000	
INSURANCE (NON-PROPERTY)	\$	75,000	
RADIO, PRINT MEDIA, TV	\$	30,000	
CONFERENCES & CONVOCATIONS	\$	1,000	
STAFF DEVELOPMENT	\$	25,000	
SPECIAL PROJECTS	\$	40,000	
BULLETINS	\$	28,000	
CATALOGUES	\$	27,000	
OFFICIAL FUNCTIONS	\$	10,000	
COLLEGE SERVICE AWARDS	\$	6,000	
SACS ACCREDITATION	\$	25,000	
STUDENT TRAVEL	\$	6,000	
HOCKLEY COUNTY APPRAISAL DISTRICT	\$	100,000	
TAX COLLECTIONS	\$	22,500	
PENSION TRUST ADMINISTRATION	\$	5,000	
EMPLOYMENT ADVERTISING	\$	20,000	
GRANT CONSULTING	\$	35,000	
<b>TOTAL</b>			<b><u>\$ 526,350</u></b>

**OTHER INSTITUTIONAL EXPENSE**

PROFESSIONAL SALARIES	\$	587,959	
CLASSIFIED PERSONNEL	\$	174,965	
STUDENT WAGES	\$	6,800	
SERVICES & SUPPLIES	\$	156,180	
EQUIPMENT	\$	99,737	
REPAIRS (MAINTENANCE)	\$	20,750	
COMMUNITY AFFAIRS FUNCTIONS	\$	2,000	
COMPUTER MAINTENANCE	\$	45,000	
TRAVEL	\$	27,224	
PROGRAMS	\$	41,500	
SOUTH PLAINS OPRY	\$	13,600	
SOFTWARE	\$	12,500	
INTERNET CONNECTIVITY	\$	30,000	
<b>TOTAL</b>			<b><u>\$ 1,218,215</u></b>

**TOTAL GENERAL INSTITUTIONAL EXPENSE** **\$ 1,744,565**

SOUTH PLAINS COLLEGE LEVELLAND CAMPUS

**STAFF BENEFITS**

INSURANCE PREMIUMS	\$ 793,500
OASI MATCHING FUND	\$ 1,137,630
WORKMAN'S COMPENSATION	\$ 100,000
UNEMPLOYMENT COMPENSATION	\$ 0
RETIREMENT TRUST FUND	\$ 55,000

**TOTAL** \$ 2,086,130

**RESIDENT INSTRUCTION**

**ACADEMIC**

**FACULTY SALARIES**

FULL-TIME FACULTY SALARIES	\$ 5,694,382
PART-TIME FACULTY SALARIES	\$ 317,000
SUMMER	\$ 324,450

**TOTAL** \$ 6,335,832

**DEPARTMENTAL OPERATING EXPENSES**

STUDENT WAGES	\$ 12,116
TRAVEL	\$ 50,500
SERVICES & SUPPLIES	\$ 77,552
GENERAL EQUIPMENT	\$ 13,075
REPAIRS	\$ 3,550

**TOTAL** \$ 156,793

**INSTRUCTIONAL OPERATING EXPENSES**

SERVICES AND SUPPLIES	\$ 196,373
EQUIPMENT	\$ 216,480
REPAIRS	\$ 34,450
AWARDS	\$ 1,925
TRAVEL	\$ 28,773
PROGRAMS	\$ 17,000

**TOTAL** \$ 495,001

SOUTH PLAINS COLLEGE LEVELLAND CAMPUS

**INSTRUCTIONAL SUPPORT**

CLASSIFIED PERSONNEL	\$ 82,906
LAB ASSISTANT (STUDENT)	\$ 10,000
INSTRUCTIONAL (SUPPORT)	\$ 65,000
SUMMER PROJECTS	\$ 2,000
SCHOLAR ASSISTANCE PROGRAM	\$ 35,000

**TOTAL** \$ 194,906

**INSTRUCTIONAL ADMINISTRATION**

PROFESSIONAL SALARY	\$ 69,628
CLASSIFIED PERSONNEL	\$ 35,170
STUDENT WAGES	\$ 900
TRAVEL	\$ 1,500
SERVICES & SUPPLIES	\$ 3,000
EQUIPMENT	\$ 0
REPAIR	\$ 100
COMPUTER MAINTENANCE	\$ 1,000

**TOTAL** \$ 111,298

**ORGANIZED ACTIVITIES RELATING  
TO INSTRUCTION**

PROFESSIONAL SALARIES	\$ 214,322
CLASSIFIED SALARIES	\$ 20,466
STUDENT WAGES	\$ 30,000
TRAVEL	\$ 2,500
SERVICES & SUPPLIES	\$ 23,600
EQUIPMENT	\$ 600
REPAIR	\$ 1,280
COMPUTER MAINTENANCE	\$ 3,200

**TOTAL** \$ 295,968

READING-SERVICE & SUPPLIES \$ 10,000

**TOTAL ACADEMIC INSTRUCTION** \$ 7,599,798

**HEALTH OCCUPATIONS**

**SALARIES**

FULL-TIME FACULTY SALARIES	\$ 1,344,466	
PART-TIME FACULTY SALARIES	\$ 60,000	
SUMMER	\$ 5,150	
<b>TOTAL</b>		<b>\$ 1,409,616</b>

**DEPARTMENTAL OPERATING EXPENSE**

CLASSIFIED PERSONNEL	\$ 14,466	
STUDENT WAGES	\$ 3,505	
TRAVEL	\$ 18,500	
SERVICES & SUPPLIES	\$ 15,900	
EQUIPMENT	\$ 0	
REPAIRS	\$ 300	
<b>TOTAL</b>		<b>\$ 52,671</b>

**INSTRUCTIONAL OPERATING EXPENSE**

TRAVEL	\$ 15,325	
SERVICES & SUPPLIES	\$ 85,900	
EQUIPMENT	\$ 16,044	
REPAIRS (MAINTENANCE)	\$ 2,800	
EMS TTU CONTRACT	\$ 324,740	
<b>TOTAL</b>		<b>\$ 444,809</b>

**INSTRUCTIONAL SUPPORT**

CLASSIFIED PERSONNEL	\$ 45,441	
TRAVEL (NON-DEPARTMENTAL)	\$ 5,000	
LAB ASSISTANT-STUDENT	\$ 0	
PROFESSIONAL SERVICES	\$ 30,000	
<b>TOTAL</b>		<b>\$ 80,441</b>

**INSTRUCTIONAL ADMINISTRATION**

PROFESSIONAL SALARIES	\$ 67,908	
CLASSIFIED PERSONNEL	\$ 38,395	
TRAVEL	\$ 1,500	
SERVICES & SUPPLIES	\$ 3,000	
EQUIPMENT	\$ 0	
REPAIR	\$ 100	
COMPUTER MAINTENANCE	\$ 1,000	
<b>TOTAL</b>		<b>\$ 111,903</b>

<b>TOTAL HEALTH OCCUPATIONS</b>		<b>\$ 2,099,441</b>
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**OTHER TECHNICAL AND ADULT COURSES**

**SALARIES**

FULL-TIME FACULTY SALARIES	\$ 2,081,592
PART-TIME FACULTY SALARIES	\$ 135,000
SUMMER	\$ 48,925
ADULT SHORT COURSES	\$ 15,000

**TOTAL** **\$ 2,280,517**

**DEPARTMENTAL OPERATING EXPENSE**

STUDENT WAGES	\$ 7,694
TRAVEL	\$ 24,650
SERVICES & SUPPLIES	\$ 23,710
EQUIPMENT	\$ 16,800
REPAIRS (MAINTENANCE)	\$ 3,200
CREATIVE ARTS SERIES	\$ 6,000

**TOTAL** **\$ 82,054**

**INSTRUCTIONAL OPERATING EXPENSE**

TRAVEL	\$ 9,382
SERVICES & SUPPLIES	\$ 236,280
EQUIPMENT	\$ 91,030
REPAIRS (MAINTENANCE)	\$ 33,750
IBM EXPENSE	\$ 36,830

**TOTAL** **\$ 407,272**

**INSTRUCTIONAL SUPPORT**

CLASSIFIED PERSONNEL	\$ 45,486
TRAVEL (NON-DEPARTMENTAL)	\$ 5,500
LAB ASSISTANT-STUDENT	\$ 8,000
FACULTY DEVELOPMENT	\$ 13,000

**TOTAL** **\$ 71,986**



SOUTH PLAINS COLLEGE LEVELLAND CAMPUS

**INSTRUCTIONAL ADMINISTRATION**

PROFESSIONAL SALARIES	\$ 36,421	
CLASSIFIED PERSONNEL	\$ 31,713	
STUDENT WAGES	\$ 1,978	
TRAVEL	\$ 1,500	
SERVICES & SUPPLIES	\$ 3,000	
EQUIPMENT	\$ 4,000	
REPAIR	\$ 150	
COMPUTER MAINTENANCE	\$ 1,000	
SCHOLAR ASSISTANCE PROGRAM	\$ 9,900	
<b>TOTAL</b>	<u>                    </u>	<b>\$ 89,662</b>

**TOTAL TECHNICAL & ADULT COURSES** **\$ 2,931,491**

**TOTAL RESIDENT INSTRUCTION** **\$ 12,630,730**

**LIBRARY**

PROFESSIONAL SALARIES	\$ 282,675	
CLASSIFIED PERSONNEL	\$ 66,446	
STUDENT WAGES	\$ 9,475	
TRAVEL	\$ 2,600	
SERVICES & SUPPLIES	\$ 28,625	
EQUIPMENT	\$ 15,000	
REPAIRS	\$ 5,250	
BOOKS	\$ 83,000	
PERIODICALS AND NEWSPAPERS	\$ 95,000	
SOFTWARE MAINTENANCE	\$ 14,000	
<b>TOTAL LIBRARY EXPENSE</b>	<u>                    </u>	<b>\$ 602,071</b>

**EXTENSION & PUBLIC SERVICE**

PROFESSIONAL SALARIES	\$ 64,280	
CLASSIFIED PERSONNEL	\$ 28,028	
STUDENT WAGES	\$ 662	
TRAVEL	\$ 8,000	
SERVICES & SUPPLIES	\$ 20,000	
EQUIPMENT	\$ 1,000	
REPAIRS	\$ 750	
COMPUTER MAINTENANCE	\$ 1,200	
TI LINE SERVICE	\$ 4,140	
ITV CONNECTIVITY CHARGES	\$ 12,500	
<b>TOTAL EXTENSION AND PUBLIC SERVICE</b>	<u>                    </u>	<b>\$ 140,560</b>

SOUTH PLAINS COLLEGE LEVELLAND CAMPUS

**PLANT OPERATION AND MAINTENANCE**

PROFESSIONAL SALARIES	\$ 231,458
MAINT./GROUNDS/CUSTODIAL	\$ 977,688
STUDENT WAGES	\$ 3,100
TRAVEL	\$ 7,700
SERVICES & SUPPLIES	\$ 384,500
EQUIPMENT	\$ 123,700
EQUIPMENT-INSTRUCTIONAL	\$ 33,100
INSURANCE-FLEET	\$ 20,250
REPAIRS (BUILDINGS & OTHERS)	\$ 372,300
MAJOR FACILITY REPAIR AND RENOVATION	\$ 528,780
SUMMER MAINTENANCE PROGRAM	\$ 38,000
CAPITAL IMPROVEMENTS	\$ 0
PERMANENT IMPROVEMENTS	\$ 75,000
TRACK	\$ 3,000
STREETS, CURBS, & GUTTERS	\$ 75,000
UTILITIES	\$ 495,000
INSURANCE-PROPERTY	\$ 18,000
LIVESTOCK	\$ 5,000
PART-TIME WAGES - CAMPUS SECURITY	\$ 8,000
HONEYWELL MAINTENANCE CONTRACT	\$ 15,000
ASBESTOS/HAZARDOUS WASTE REMOVAL	\$ 9,000
SURETY BOND - CAMPUS SECURITY	\$ 600

**TOTAL PLANT OPERATION  
AND MAINTENANCE**

\$ 3,424,177

**TRANSFERS**

\$ 1,150,000

**TOTAL ESTIMATED EXPENDITURES**

\$ 24,768,559

**SOUTH PLAINS COLLEGE  
AUXILIARY ENTERPRISES OPERATING BUDGET  
FISCAL YEAR 2002-2003**

**REVENUE:**

STUDENT FEES	\$ 445,529
AUXILIARY ENTERPRISES	\$ 1,366,850
INTEREST ON TIME DEPOSITS	\$ 35,000

**TOTAL INCOME****\$1,847,379****AUXILIARY ENTERPRISES**

HOUSING	\$ 412,000
SALARIES	\$ 253,929
FOOD SERVICE	\$ 552,150
BOOKSTORE	\$ 24,560
STAFF BENEFITS	\$ 52,500
STUDENT ASSISTANCE PAYMENT	\$ 57,545
INTERFUND TRANSFERS	\$ 43,500
CONTINGENCY FUND	\$ 0
TRAVEL	\$ 81,100
SERVICES & SUPPLIES	\$ 85,750
STUDENT WAGES	\$ 17,440
PROGRAM	\$ 103,200
AWARDS	\$ 10,050
RECRUITING	\$ 24,000
HOLIDAY MEALS	\$ 6,500
MEDICAL EXPENSE	\$ 40,000
GAME EXPENSE	\$ 13,000
GAME GUARANTEES	\$ 7,000
EQUIPMENT	\$ 13,700
REPAIRS	\$ 1,500
RODEO LIVESTOCK	\$ 20,000
UNIFORMS	\$ 5,450
STUDENT TRAVEL-NJCAA	\$ 5,000
SUMMER SCHOLARSHIP	\$ 3,000
CLASSIFIED PERSONNEL	\$ 14,455

**TOTAL AUXILIARY EXPENSES****\$ 1,847,379**

**SOUTH PLAINS COLLEGE  
STUDENT ACTIVITY FUND BUDGET  
FISCAL YEAR 2002-2003**

**REVENUE**

ACTIVITY FEE	\$	91,676
AUXILIARY ENTERPRISES	\$	83,050
INTEREST ON TIME DEPOSITS	\$	15,000

**TOTAL INCOME**

**\$ 189,726**

**EXPENDITURES**

INTERCOLLEGIATE ATHLETICS	\$	40,000
STUDENT ORGANIZATION DEVELOPMENT	\$	1,500
OTHER SERVICE ENTERPRISES	\$	42,390
PLAINSMAN PRESS	\$	26,556
STUDENT UNION	\$	15,100
BROADCAST JOURNALISM	\$	6,000
GENERAL EQUIPMENT	\$	0
STUDENT ORGANIZATIONS (CLUBS)	\$	45,000
CONTINGENCY	\$	13,180

**TOTAL EXPENDITURES**

**\$ 189,726**

**SOUTH PLAINS COLLEGE-REESE CENTER / BYRON MARTIN ATC  
2002-2003 OPERATING BUDGET  
SUMMARY OF OPERATIONS**

**REVENUES**

STATE FUNDS	\$ 1,283,850
LOCAL FUNDS (TUITION & FEES)	\$ 1,429,411
OTHER INCOME	\$ 1,500

**TOTAL**

**\$ 2,714,761**

**EXPENDITURES**

GENERAL ADMINISTRATIVE AND STUDENT SERVICES	\$ 82,286
GENERAL INSTITUTIONAL EXPENSE	\$ 32,100
STAFF BENEFITS	\$ 209,782
RESIDENT INSTRUCTION	\$ 1,806,733
EXTENSION & PUBLIC SERVICE	\$ 100
PLANT MAINTENANCE & OPERATIONS	\$ 414,060
BUILDING LEASE	\$ 140,000
SECURITY	\$ 19,700
AUXILIARY ENTERPRISES	\$ 10,000

**TOTAL**

**\$ 2,714,761**

**SOUTH PLAINS COLLEGE-REESE CENTER / BYRON MARTIN ATC  
FISCAL YEAR 2002-2003  
BUDGETED EXPENDITURES**

**ADVISORY BOARD** **\$ 645**

**BUSINESS AND FISCAL MANAGEMENT**

PROFESSIONAL SALARIES	\$ 0
CLASSIFIED PERSONNEL	\$ 0
STUDENT WAGES	\$ 0
TRAVEL	\$ 75
SUPPLIES	\$ 2,000
EQUIPMENT	\$ 0
REPAIRS	\$ 100
COMPUTER MAINTENANCE	\$ 4,300

**TOTAL** **\$ 6,475**

**STUDENT SERVICES**

PROFESSIONAL SALARIES	\$ 0
CLASSIFIED PERSONNEL	\$ 0
STUDENT WAGES	\$ 0
TRAVEL	\$ 5,705
SUPPLIES	\$ 57,211
EQUIPMENT	\$ 6,250
STUDENT ACCOMODATIONS	\$ 5,000
MAINTENANCE AND REPAIRS	\$ 1,000

**TOTAL** **\$ 75,166**

**TOTAL GENERAL ADMINISTRATION  
& STUDENT SERVICES**

**\$ 82,286**

**GENERAL INSTITUTIONAL EXPENSE**

INSURANCE (NON-PROPERTY)	\$ 500
“RADIO, NEWS, TV”	\$ 2,000
BULLETINS	\$ 10,000
OFFICIAL FUNCTIONS	\$ 4,650
COMMUNICATIONS	\$ 0
PUBLICATIONS	\$ 2,000
IN-SERVICE TRAINING	\$ 950
ITV CONNECTIVITY CHARGES	\$ 12,000

**TOTAL GENERAL INSTITUTIONAL EXPENSE** **\$ 32,100**

**STAFF BENEFITS**

GROUP INSURANCE	\$ 52,867
OASI MATCHING	\$ 141,914
RETIREMENT TRUST	\$ 8,500
WORKMAN'S COMPENSATION	\$ 5,000
UNEMPLOYMENT COMPENSATION	<u>\$ 1,500</u>

**TOTAL STAFF BENEFITS** **\$ 209,782**

**RESIDENT INSTRUCTION**

**FACULTY SALARIES**

FULL-TIME SALARIES	\$ 738,121
PART-TIME SALARIES	\$ 273,300
SUMMER	\$ 65,920
SHORT COURSE	<u>\$ 70,000</u>

**TOTAL** **\$ 1,147,341**

**DEPARTMENTAL OPERATING EXPENSE**

CLASSIFIED PERSONNEL	\$ 0
STUDENT WAGES	\$ 1,285
TRAVEL	\$ 4,650
SERVICES & SUPPLIES	\$ 1,780
EQUIPMENT	\$ 0
REPAIRS	<u>\$ 100</u>

**TOTAL** **\$ 7,815**

**INSTRUCTIONAL OPERATING EXPENSE**

TRAVEL	\$ 1,175
SERVICES & SUPPLIES	\$ 57,420
EQUIPMENT	\$ 7,682
REPAIRS	\$ 3,350
WORKFORCE CONTRACTS	\$ 150,000
INSTRUCTIONAL SUPPORT	<u>\$ 42,024</u>

**TOTAL** **\$ 261,651**

**INSTRUCTIONAL ADMINISTRATION**

PROFESSIONAL SALARIES	\$ 201,446
CLASSIFIED PERSONNEL	\$ 77,348
STUDENT WAGES	\$ 6,964
TRAVEL	\$ 8,070
SUPPLIES	\$ 49,308
EQUIPMENT	\$ 42,700
REPAIRS (MAINTENANCE)	\$ 4,090

**TOTAL** \$ 389,926

**TOTAL RESIDENT INSTRUCTION** \$ 1,806,733

**EXTENSION & PUBLIC SERVICE** \$ 100

**PLANT OPERATION & MAINTENANCE**

BUILDING LEASE	\$ 140,000
STUDENT WAGES	\$ 2060
TRAVEL	\$ 0
SUPPLIES	\$ 10,000
EQUIPMENT	\$ 20,000
REPAIRS	\$ 1,000
SECURITY CONTRACTS	\$ 19,700
UTILITIES	\$ 100,000
MAINTENANCE	\$ 75,000
CAM FEES	\$ 206,000

**TOTAL** \$ 573,760

**AUXILIARY AND OTHER EXPENSE** \$ 10,000

**CAPITAL IMPROVEMENTS** \$ 0

**TOTAL EXPENDITURES** \$ 2,714,761



**SOUTH PLAINS COLLEGE  
STUDENT FEES CONSTRUCTION FUND  
OPERATING BUDGET  
FISCAL YEAR 2002-2003**

<b>REVENUES</b>		<b><u>\$ 1,196,084</u></b>
<b>EXPENDITURES</b>		
DEBT SERVICE EXPENDITURES-PRINCIPAL	\$ 800,000	
DEBT SERVICE EXPENDITURES-INTEREST	<u>\$ 396,084</u>	
<b>TOTAL DEBT SERVICE</b>		<b><u>\$ 1,196,084</u></b>