The Economic Value of SOUTH PLAINS COLLEGE

**OPERATIONS SPENDING IMPACT**

Impact of SPC's payroll and day-to-day spending

- **$49.7 million ADDED INCOME**
  - enough to buy 1,481 new cars
- **$433.8 thousand ADDED INCOME**
  - or 922 JOBS SUPPORTED

**CONSTRUCTION SPENDING IMPACT**

Impact of the daily spending of SPC students retained and attracted to the region

- **$36.7 million ADDED INCOME**
  - enough to buy 2,952 families* a year’s worth of groceries
- **$312.4 million ANNUAL ADDED INCOME**
  - or 5,402 JOBS SUPPORTED

**ALUMNI IMPACT**

Impact of the increased earnings of SPC’s alumni and the businesses they work for

- **$399.2 million ANNUAL IMPACT**
  - 4x the size of the Texas Rangers annual impact on Arlington
  - or **5,402 JOBS SUPPORTED**

**STUDENT SPENDING IMPACT**

Impact of the daily spending of SPC students retained and attracted to the region

- **$36.7 million ADDED INCOME**
  - enough to buy 2,952 families* a year’s worth of groceries
- **$312.4 million ANNUAL ADDED INCOME**
  - or 5,402 JOBS SUPPORTED

**Sources:**
- [https://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/](https://www.usatoday.com/story/news/nation/2013/05/01/grocery-costs-for-family/2104165/)

**Average Earnings in the South Plains**

The average associate degree graduate earns $8,300 more than a high school graduate at their career midpoint.

<table>
<thead>
<tr>
<th>Education Level</th>
<th>Earnings</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than high school</td>
<td>$19,600</td>
</tr>
<tr>
<td>High school</td>
<td>$25,700</td>
</tr>
<tr>
<td>Certificate</td>
<td>$29,600</td>
</tr>
<tr>
<td>Associate</td>
<td>$34,000</td>
</tr>
</tbody>
</table>

**For every $1 invested by...**

<table>
<thead>
<tr>
<th>Group</th>
<th>Impact</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>STUDENTS</td>
<td>in lifetime earnings</td>
<td>$5.20</td>
</tr>
<tr>
<td>TAXPAYERS</td>
<td>in added state revenue and social savings</td>
<td>$5.20</td>
</tr>
<tr>
<td>SOCIETY</td>
<td>in added taxes and public sector savings</td>
<td>$18.40</td>
</tr>
</tbody>
</table>