

SOUTH PLAINS COLLEGE FOUNDATION		
Summary of Investments		
Investment Type	August 31, 2012 Book Value	August 31, 2012 Market Value
Equity Securities		
U.S. Common Stock	\$260,223.58	\$292,982.70
Equity Mutual Funds	\$587,547.63	\$592,466.31
Other Equity Securities (list) International Stocks	\$134,327.58	\$125,112.44
Total Equity Securities	\$982,098.79	\$1,010,561.45
Other Investments		
Real Estate		
Private Equity		
Annuities		
Collective Endowment Funds (Commonfund)	\$6,891,615.98	\$8,145,382.47
Commodities		
Collectibles		
Other (list) Alternative Investment Hedged Fund	\$150,000.00	\$154,767.60
Total Other Investments	\$7,041,615.98	\$8,300,150.07
Debt Investments>1 year		
U.S. Government Securities	\$59,596.35	\$67,383.77
U.S. Government Agency	\$13,973.72	\$14,692.61
Mortgage Pass-Throughs		
CMOs:		
Interest Only Strips		
Principal Only Strips		
Inverse Floaters		
Stated Maturities longer than 10 years		
PFIA Compliant CMOs		
Other Asset-Backed Bonds		
Foreign Issued Obligations		
Municipal Obligations		

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Summary of Investments, page 2		
Investment Type	August 31, 2012 Book Value	August 31, 2012 Market Value
Corporate Obligations:		
Highly Rated (AAA/AA)	\$19,468.40	\$20,041.39
Investment Grade (A/BBB)	\$56,529.26	\$59,889.76
NR/High Yield (<BBB)		
GICs		
Bond Mutual Funds	\$750,537.06	\$758,845.75
Other (list)		
Total Debt Investments >1 year	\$900,104.79	\$920,853.28
Short Term Investments		
U.S. Government		
U.S. Government Agency	\$8,011.91	\$8,010.32
CDs/Bas	\$23,197.44	\$23,197.44
A1/P1 Commercial Paper		
Repurchase Agreements		
TexPool		
Other Money Market Funds and Pools	\$78,542.73	\$78,542.73
Bank Deposits	\$743,380.44	\$743,380.44
Cash Held at State Treasury		
Other (list)		
Total Short Term Investments	\$853,132.52	\$853,130.93
TOTAL INVESTMENTS	\$9,776,952.08	\$11,084,695.73

Explanations of Asset Classes

A1/P1 Commercial Paper

Commercial paper rated A1, P1, or F1 (or higher). Lower rated commercial paper should be listed under "other" short-term investments.

Annuities

A type of investment sold by insurance companies. Includes fixed and variable annuities.

Bank Deposits

Money held in bank, savings bank, or credit union accounts.

Bond Mutual Funds

Funds that invest in debt securities with a variable net asset value per share.

CDs/BAs

Certificates of deposit with a maturity under one year and banker's acceptances.

CMO (Collateralized Mortgage Obligations)

Prohibited CMOs listed as noncompliant. (Institutions may hold noncompliant CMOs that were purchased prior to September 1, 1995.)

Cash Held at State Treasury

All balances held in the State Treasury or the Texas Treasury Safekeeping Trust Company.

Collectibles

Items such as art, stamps, coins, historic documents, and memorabilia.

Collective Endowment Funds	Long-term endowment funds managed by a third party that combines investments from multiple investors (the Common Fund and the Permanent Higher Education Fund are examples).
Commodities	Includes things such as oil and gas, timber land, and precious metals.
Corporate Obligations	All non-governmental debt issues classified by rating. For issues with split ratings, lower ratings are reported. Equivalent ratings from other rating agencies such as Fitch may be used.
Equity Mutual Funds	Mutual funds that invest in stocks. Includes balanced funds (which include a mix of stocks and bonds).
Equity Securities	Stocks.
Fair Market Value	The value based on Governmental Accounting Standards Board Statement 31 (GASB 31).
Foreign Issued Obligations	Securities that are issued outside of the U.S. by non-U.S. issuers (in U.S. dollars or foreign currency). Includes U.S. issued securities that are in foreign currencies.
GICs	Guaranteed investment contracts issued by insurance companies.
Highly Rated Corporate Issues	Issues rated AAA or AA by Standard & Poor's or Aaa or Aa by Moody's.
Investment Grade Corporate Issues	Issues rated A or BBB by Standard & Poor's or A or Baa by Moody's.
Mortgage Pass-Throughs	Residential mortgage securities pooled together and marketed by governmental agency issuers such as GNMA, FNMA, FHLMC. (Does not include private issues, which should be included with CMOs, and pooled commercial real estate mortgages, which should be included with other asset-backed bonds.)
Municipal Obligations	State, county, municipality, or public authority issues.
NR/High Yield	Non-Rated (NR rated) issues and issues rated BB or lower by Standard & Poor's and Ba or lower by Moody's.
Other Asset-Backed Bonds	Securities backed by pools of assets such as credit card loans, commercial real estate loans, and auto loans.
Other Equity Securities	Preferred stocks, foreign stocks, and non-publicly traded stocks.
Other Money Market Funds and Pools	Money funds and pools with a constant \$1.00 per share net asset value objective.
Private Equity	Includes venture capital, hedge funds, leveraged buyout, mezzanine, and strategically traded securities held directly or through investment vehicles such as limited partnerships.
Real Estate	Includes real estate held for investment directly or through investment vehicles such as limited partnerships.
Repurchase Agreements	Short-term investments secured by marketable securities.
Short-Term Investments	Includes all debt investments with a maturity (as of purchase date) of less than one year and all cash and bank deposits.
TexPool Investments	Investments in TexPool. Includes other Texas pool investments with other money market funds.
U.S. Common Stocks	Includes only publicly traded stocks.
U.S. Government Agency Securities	Securities issued by U.S. Government-sponsored agencies or corporations such as FNMA, FHLMC, or FHLB that do not have full faith and credit guarantees from the U.S.
U.S. Government	Includes Treasuries and any other investment with an affirmative full faith and credit guarantee of the U.S. Government.
