Course Syllabi RELE 1207 Real Estate Investments

SEMESTER: Fall 2019
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CLASS TIME: 5:30-7:20 PM Thursday

CLASSROOM: LBC 121

<u>COURSE DESCRIPTION</u>: This course covers characteristics of real estate investments. It includes techniques of investment analysis, time-valued money discounted and non-discounted investment criteria, leverage, tax shelters, depreciation and application to property tax.

<u>COURSE OBJECTIVES</u>: The student will compute financial projections using cash flow analysis and internal rates of return and estimate appreciation; determine the advantages and disadvantages of commercial investments; and utilize the different tax rates in calculating ad valorem.

<u>TEXTBOOKS AND MATERIALS</u>: Students will need a copy of Investment Analysis for Real Estate Decisions, 8th Edition. ISBN: 9781427742056. Please verify the book purchased is the correct edition. A financial calculator is needed for this class.

<u>GRADING</u>: Late assignments will <u>not</u> be accepted without prior approval (before the due date) and only for good cause. Grade equivalents: 90 to 100% = A; 80 to 89% = B; 70 to 79% = C; 60 to 69% = D; below 60% = F.

 $\begin{array}{lll} \text{Exam 1} & 20\% \\ \text{Exam 2} & 20\% \\ \text{Investment Theory Presentation} & 15\% \\ \text{Investment Theory Paper} & 10\% \\ \text{Analysis Project} & 25\% \\ \text{Quizzes} & \frac{10\%}{100\%} \end{array}$

<u>EXAMINATION POLICY</u>: There will be two examinations during the semester. Exams will be composed of objective (multiple choice and true/false) questions, essay and investment math problems. From time to time the instructor may elect to give pop quizzes.

<u>ASSIGNMENTS</u>: Students are expected to attend class having previously read the assigned chapters and having completed all of the required assignments. Students should be prepared to discuss the readings assigned. A comprehensive project will be assigned to individuals after the first examination due by the beginning of class on 11/27/2019. Assignments must be completed by the student. Any attempt to cheat or plagiarize material that is not yours will result in a grade of zero. The matter will then be passed on to the Department Chair, and if need be a higher authority.

<u>ATTENDANCE</u>: Students are expected to regularly and timely attend class. Excessive absences (more than 3) may result in the student being dropped from the course without notice. Any unexcused absence after three will result in a half letter grade reduction on final grades. Please refer to the student handbook for more information.

<u>CLASSROOM ETIQUETTE</u>: Real Estate agents will want to conduct themselves in a professional capacity once in the work force. Reputation and client service is the key to success in this business. Thus, classroom interactions will require the same level of professionalism, if not more. Classroom discussion is highly encouraged and a requirement for participation. That being said, respect for the opinions and views of others is imperative. Disruptive or unprofessional behavior in class is grounds for a student to be removed from the classroom and dropped from the course without notice.

<u>CELL PHONES</u>: Cell phones <u>must be muted</u> during all classroom interaction. Texting during class is prohibited. Violation of this policy may result in the student being removed from the classroom and dropped from the course.

<u>COMPUTERS</u>: Laptop computers may <u>not</u> be used during class. If the need arises, for computer use, the instructor will notify you in advance.

<u>ADA STATEMENT</u>: Students with disabilities, including but not limited to physical, psychiatric, or learning disabilities, who wish to request accommodations in this class should notify the Disability Services Office early in the semester so that the appropriate arrangements may be made. In accordance with federal law, a student requesting accommodations must provide acceptable documentation of his/her disability to the Disability Services Office. For more information, call or visit the Disability Services Office at Levelland Student Health & Wellness Center 806-716-2577, Reese Center (also covers ATC) Building 8: 806-716-4675, Plainview Center Main Office: 806-716-4302 or 806-296-9611, or the Health and Wellness main number at 806-716-2529.

Lubbock Center Campus Guidelines

<u>CHILDREN ON CAMPUS</u>: Many of the students attending classes at South Plains College are also parents who value the opportunity to participate in higher education. Sometimes students are faced with the decision of whether to remain at home with their children, bring children with them to class, or be absent from class. The following guidelines address concerns for the safety of children on campus and provide for an environment conducive to learning:

- 1. Students are not allowed to bring children to class and will be asked to leave in the interest of providing an environment conducive for all students enrolled in the class. Students are responsible for adherence to the attendance requirements set forth by the instructor in the course syllabus.
- 2. Children may not be left unattended. In order to provide for the safety of children on campus, parents or other guardians are responsible for supervising children while utilizing services or conducting business on campus.
- 3. Disruptive children will not be allowed to interfere with college business. Parents or other guardians are responsible for supervising and controlling the behavior of children they have brought on campus.

<u>DIVERSITY STATEMENT</u>: In this class, the teacher will establish and support an environment that values and nurtures individual and group differences and encourages engagement and interaction. Understanding and respecting multiple experiences and perspectives will serve to challenge and stimulate all of us to learn about others, about the larger world, and about ourselves. By promoting diversity and intellectual exchange, we will not only mirror society as it is, but also model society as it should and can be.

(*Developed by the Title III summer 2001 participants as part of the training opportunity, May-June 2001, South Plains College).

<u>GENERAL SAFETY ON CAMPUS</u>: South Plains College recognizes the importance of safety on campus. The protection of persons and property is a responsibility, which we all share. Personal safety begins with the individual. The following guidelines are intended to assist you in protecting yourself and to encourage practices that contribute to a safe environment for our campus community.

- Never leave your personal property unsecured or unattended.
- Look around and be aware of your surroundings when you enter and exit a building.
- Whenever possible, avoid walking alone, particularly after dark. Walk to your vehicle with other class members or request that the Security Guard walk you to your car.
- When approaching your vehicle, keep your keys in your hand; look under your car and in the back seat and floorboard. Lock the doors as soon as you are inside your car.