## Course Syllabi RELE 1225 Real Estate Math

PROFESSOR: Tyler Chaney OFFICE: LBC 120 H

TELEPHONE: (806) 716-4653; Cell (806) 548-0809

OFFICE HOURS: As posted.

E-MAIL: <u>tchaney@southplainscollege.edu</u>

CLASS TIME: 3:30-5:20 PM Tuesday

CLASSROOM: LBC 121

<u>COURSE DESCRIPTION</u>: This course covers basic arithmetic skills. It also covers mathematical logic, percentages, interest, time value of money, depreciation, and amortization, proration, and estimation of closing cost.

<u>COURSE OBJECTIVES</u>: The student will gain knowledge in the various mathematic calculations required to complete a real estate transaction. In addition, the student will learn knowledge valuable to calculating seller net proceeds, closing cost estimations, depreciation, amortization, and basic time value of money to ensure the student is proficient to represent clients at the fiduciary level.

<u>TEXTBOOKS AND MATERIALS</u>: Students will need a copy of the book, "Mastering Real Estate Math", 8<sup>th</sup> Edition Update, Dearborne, ISBN: 9781475446562. Please verify that the book purchased is correct. Students will also need internet access to the Texas Real Estate Commission web page to find and print the newest versions of needed forms. A calculator is needed for this class.

<u>GRADING</u>: Late assignments will <u>not</u> be accepted without prior approval (before the due date) and only for good cause. Grade equivalents: 90 to 100% = A; 80 to 89% = B; 70 to 79% = C; 60 to 69% = D; below 60% = F.

 Quizzes
 25%

 Class Work Sheets
 25%

 Exam 1
 25%

 Exam 2
 25%

 100%

<u>EXAMINATION POLICY</u>: There will be two examinations, including a comprehensive final examination. The two exams will be composed of objective (multiple choice and true/false) questions. The final examinations will be composed of essay, multiple choice, contract forms, and other brokerage practice items. The instructor will give weekly pop quizzes.

<u>ASSIGNMENTS</u>: Students are expected to attend class having previously read the assigned chapters and having completed all of the required assignments. Students should be prepared to discuss the readings assigned.

<u>ATTENDANCE</u>: Students are expected to regularly and timely attend class. Excessive absences (more than 3) may result in the student being dropped from the course without notice. Please refer to the student handbook for more information.

<u>CLASSROOM ETIQUETTE</u>: Real Estate agents will want to conduct themselves in a professional capacity once in the work force. Reputation and client service is the key to success in this business. Thus, classroom interactions will require the same level of professionalism, if not more. Classroom discussion is highly encouraged and a requirement for participation. That being said, respect for the opinions and views of others is imperative. Disruptive or unprofessional behavior in class is grounds for a student to be removed from the classroom and dropped from the course without notice.

<u>CELL PHONES</u>: Cell phones <u>must be muted</u> during all classroom interaction. Texting during class is prohibited. Violation of this policy may result in the student being removed from the classroom and dropped from the course.

<u>COMPUTERS</u>: Laptop computers may <u>not</u> be used during class. If the need arises, for computer use, the instructor will notify you in advance.

ADA STATEMENT: Students with disabilities, including but not limited to physical, psychiatric, or learning disabilities, who wish to request accommodations in this class should notify the Disability Services Office early in the semester so that the appropriate arrangements may be made. In accordance with federal law, a student requesting accommodations must provide acceptable documentation of his/her disability to the Disability Services Office. For more information, call or visit the Disability Services Office at Levelland Student Health & Wellness Center 806-716-2577, Reese Center (also covers ATC) Building 8: 806-716-4675, Plainview Center Main Office: 806-716-4302 or 806-296-9611, or the Health and Wellness main number at 806-716-2529.

<u>DIVERSITY STATEMENT</u>: In this class, the teacher will establish and support an environment that values and nurtures individual and group differences and encourages engagement and interaction. Understanding and respecting multiple experiences and perspectives will serve to challenge and stimulate all of us to learn about others, about the larger world, and about ourselves. By promoting diversity and intellectual exchange, we will not only mirror society as it is, but also model society as it should and can be.

(\*Developed by the Title III summer 2001 participants as part of the training opportunity, May-June 2001, South Plains College).

<u>GENERAL SAFETY ON CAMPUS</u>: South Plains College recognizes the importance of safety on campus. The protection of persons and property is a responsibility, which we all share. Personal safety begins with the individual. The following guidelines are intended to assist you in protecting yourself and to encourage practices that contribute to a safe environment for our campus community.

- Never leave your personal property unsecured or unattended.
- Look around and be aware of your surroundings when you enter and exit a building.
- Whenever possible, avoid walking alone, particularly after dark. Walk to your vehicle with other class members or request that the Security Guard walk you to your car.
- When approaching your vehicle, keep your keys in your hand; look under your car and in the back seat and floorboard. Lock the doors as soon as you are inside your car.