

ACCT 2301 | Financial Accounting

SYLLABUS: FALL 2025

Instructor: Michela Heth | M.S.A., M.B.A.
Email: mheth@southplainscollege.edu
Levelland: Technology Center -- 104B (office), 212 (classroom)
Lubbock: Downtown Center -- B001 (office), B023 (classroom)

Office Hours:
 Check Blackboard for most
 up-to-date schedule.
 *Additional meeting/Zoom times
 available by request!

Emails MUST include: Name, Course Number & Course Section (i.e. M. Heth, ACCT-2301-001)
 Students can expect a response from the instructor within one (1) business day, per SPC policy.
 Additional resources are listed in the “**Course Resources Hub**” on the Blackboard course page.

Course Materials

Financial & Managerial Accounting (17th edition) by Warren / Jones / Tayler [eBook through Cengage]

- **ASAP:** Purchase *Cengage Unlimited with access to Online Learning Platforms* - \$149.99 (1 term)
 - See instructions in our Blackboard “*Getting Started: Week 1*” unit, available 1st class day.
- Access to the SPC Blackboard Ultra portal for links to online assignments and grading
- Reliable internet access for homework, quizzes, and other learning resources

Cengage Unlimited (CNOWv2)

All chapter assignments (homework, quizzes, exams) will automatically be submitted through Cengage. The purchase can be completed in two different ways:

1. SPC Bookstore (to use financial aid): will provide an access code to set up your Cengage account.
2. Cengage website: access code is delivered directly to the student’s email address by selecting the ‘Access delivery fee’ shipping option. Scan the **QR code** or visit this [link](https://www.cengage.com/c/financial-managerial-accounting-17e-warren-jones-tayler/9798214040288/):
 a. <https://www.cengage.com/c/financial-managerial-accounting-17e-warren-jones-tayler/9798214040288/>.

Additional purchase instructions are provided separately in the Blackboard “*Getting Started: Week 1*” unit. CNOW is a subscription through Cengage online, and the course key is automatically added by Blackboard.



All assignment due dates are posted in Cengage and the published “*Class Schedule*” in Blackboard. If you do not have internet access, you need to find time to go somewhere where it is available (i.e., SPC campus or Public Library). The Cengage homework manager will show up-to-date grades and transfer them directly over to Blackboard too. You have 48 hours to dispute any online grades by emailing your instructor. After this time, no grades will be disputed.

The online Cengage platform has plenty of materials to help you gain an understanding of the assigned content. Each chapter includes videos, power points, and more. Please allow yourself time to exercise these resources when working on your assignments and studying for your exams.

SPC Blackboard Ultra Portal

The Blackboard Ultra software used to manage this class monitors student logins, tracking when and where the student has been in the course. Accessing this course regularly is extremely important to meet the objectives. Ideally, students should daily check the “*Announcements*” tab in Blackboard for the most up-to-date information. Students should also frequently reference their SPC student e-mail inbox and Blackboard “*Messages*” for direct communication with the instructor.

This course is not 100% self-paced—there will be deadlines assigned at the beginning of the term. You will feel more at ease with the materials if you stay in touch with what is going on. This course is 3 semester credit hours. Students should plan to work on about one (1) full chapter per week to successfully complete the material.

Online Assignments

Homework is assigned to facilitate your understanding of the material. Homework is done online outside of class time and links can be found in the class Blackboard page under “*Content*.” Assignments are separated as: *Unit # > Chapter #*. Due dates and material(s) availability will also be listed. We will be using CengageNOW (or CNOW) to complete almost all homework, quizzes, and exams. Students should plan to spend **2-3 hours on each chapter**, to complete both the homework and quiz.

Electronic Assignments

Computer and/or Wi-Fi failure is not an excuse for missing assignments. Notify the instructor immediately when issues come up, but students are still responsible for meeting all deadlines.

This class will involve the use of the Internet and possibly the need to access discussion groups, forums, bulletin boards, email programs, and/or chat rooms to complete the objectives of the course. Topics assigned by the instructor will be relevant to the objectives of this class.

DISCLAIMER:

“This is to notify you that the materials you may be accessing in chat rooms, bulletin boards or unofficial web pages are not officially sponsored by South Plains College. The United States Constitution rights of free speech apply to all members of our community regardless of the medium used. We disclaim all liability for data, information or opinions expressed in these forums.”

Class Schedule

The class schedule is posted in Blackboard under the “*Getting Started: Week 1*” unit. This is the ‘official’ calendar for the course, and updates will be made directly on Blackboard. Scheduled assignments may shift over the course of the term to support student needs, so you should check the calendar often for updates. Students are required to complete all assignments as given by the instructor.

Assignments are due by 11:55 p.m. on the date listed on the “*Class Schedule*.”

Note: Late assignments will not be accepted.

Exam Policy

Exams will be conducted online and outside of class time using the CengageNOW software and will have a defined time limit. Deadlines for completing the exams are posted on the Blackboard “Class Schedule.”

No makeup exams will be allowed unless the student contacts the instructor for special permission due to an unavoidable situation. Traveling, work schedules, etc. do not qualify and students should plan accordingly to meet the exam deadline. If a student is unable to complete the exam in the specified timeframe, he or she will not be allowed to make up the test unless arrangements are made before the test window. If you have special needs for taking tests, please contact your instructor or special services during the 1st week of classes. (See the *Disability Statement* located later in this syllabus.)

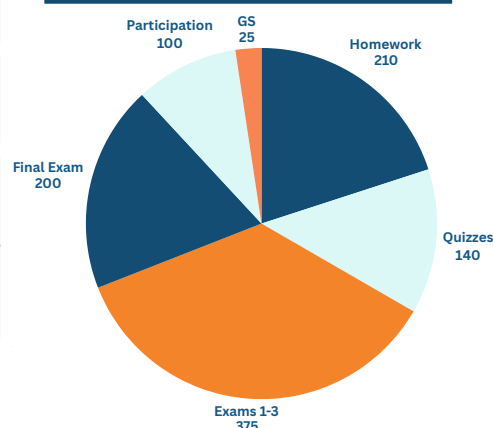
Course Grading Policy

Permission to make up missed work will only be available if an unavoidable reason for class absence arises (i.e., documented illness, official trip authorized by SPC, or official activity). It is the student's responsibility to complete work missed within a reasonable period as determined by the instructor.

The most up-to-date course point total will be available in Blackboard Ultra, not through the Cengage portal. There are several exercises completed outside of Cengage, so students should reference Blackboard for their most accurate point standing in the course. Questions about posted scores should be directed to the instructor immediately, and not just at the end of the semester. Grades will be allocated based on the following point system and scale:

Category/Description	Points Possible
Participation (4 absences permitted per semester)	100
Getting Started “WEEK 1” Activities	25
Chapter Homeworks (14 chapters * 15 points each)	210
Chapter Quizzes (14 chapters * 10 points each)	140
Exam 1 / Exam 2 / Exam 3 (125 points each)	375
Final: Comprehensive Exam (Mandatory)	200
Total Possible Points:	1,050

COURSE GRADE	POINTS EARNED
A	895 - 1,050
B	795 - 894
C	695 - 794
D	595 - 694
F	0 - 594



Participation & Withdrawal

Successful completion of Principles of Accounting (Financial) is affected by your contribution to the course. If a student chooses not to complete the assignments and actively work on learning the material, minimum course objectives cannot be met and the student should withdraw from the course. **It is the student's responsibility to drop the course, and not the instructor's responsibility.**

Participation will be graded based on in-class efforts, and students are allowed 4 absences. Attendance is required for the full class period (1 hr. 15 min.) unless prior arrangements are approved by the instructor. Excessive absences directly impact the available "*Participation*" points for the class.

The instructor is not responsible for removing you from the course if you cannot maintain the course schedule. See below for drop date & information. Otherwise, students will be assigned their earned letter grade at the end of the term. Course points/progress will be updated frequently so students can evaluate if they need to drop the course. Students who enroll in a course but have never attended the class by the official census date (12th class day) will be administratively dropped.

Last Day to Withdraw/Drop with a grade of "W"

Dec. 4, 2025

For more information, visit SPC Admissions website:

[Student Initiated Drop: COMPLETE THIS FORM \(click link\)](#)

Academic Course Guide Manual (ACGM): ACCT-2301

This course is an introduction to the fundamental concepts of financial accounting as prescribed by U.S. generally accepted accounting principles (GAAP) as applied to transactions and events that affect business organizations. Students will examine the procedures and systems to accumulate, analyze, measure, and record financial transactions. Students will use recorded financial information to prepare a balance sheet, income statement, statement of cash flows, and statement of shareholders' equity to communicate the business entity's results of operations and financial position to users of financial information who are external to the company. Students will study the nature of assets, liabilities, and owners' equity while learning to use reported financial information for purposes of making decisions about the company. Students will be exposed to International Financial Reporting Standards (IFRS).

Pre-requisites for ACCT-2301 at South Plains College

Students must meet the TSO college-readiness standard for Mathematics; or equivalent recommended co-requisite: *Math 1324- Mathematics for Business & Social Sciences.*

Learning Outcomes for Financial Accounting	1. Use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.	2. Identify the difference between accrual and cash basis accounting.
	3. Analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).	4. Prepare adjusting entries and close the general ledger.
	5. Prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.	6. Analyze and interpret financial statements using financial analysis techniques.
		7. Describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.

Academic Information

There will be no cell phones, laptops, or other electronic devices allowed in the classroom unless otherwise directed by the instructor. Students are responsible for bringing appropriate materials to effectively take notes and complete handouts during the class.

Student Conduct	The South Plains College Mission Statement reflects the goal of helping students become productive and responsible citizens in a global society. This is achieved through providing learning environments that are innovative, engaging, compassionate, safe, diverse, and supportive. This mission is central to the expectations for student conduct. As members of the South Plains College community, students are expected to adhere to the Code of Conduct that is published annually in the South Plains College Student Guide (found online in the General Catalog). Any successful learning experience requires mutual respect on the part of the student and the instructor. Neither the instructor nor student should be subject to others' behavior that is rude, disruptive, intimidating, aggressive, or demeaning. Student conduct that disrupts the learning process or is deemed disrespectful or threatening shall not be tolerated and may lead to disciplinary action and/or removal from class. A student may be administratively withdrawn from one or more courses as a result of behavior within the classroom for Academic Integrity violations. Any offense leading to administrative course withdrawal is regarded as a major offense.
Academic Integrity	It is the aim of the faculty of South Plains College to foster a spirit of complete honesty and a high standard of integrity. The attempt of any student to present as his or her own any work which he or she has not honestly performed is regarded by the faculty and administration as a most serious offense and renders the offender liable to serious consequences, possibly suspension.
Plagiarism & Cheating	Offering the work of another as one's own, without proper acknowledgement, is plagiarism; therefore, any student who fails to give credit for quotations or essentially identifiable expression of material taken from books, Internet resources, encyclopedias, magazines and other reference works, or from the themes, reports or other writings of a fellow student, is guilty of plagiarism. Dishonesty of any kind on examinations or written assignments, illegal possession of examinations, the use of unauthorized notes during an examination, obtaining information during an examination from the textbook or from the examination paper of another student, assisting others to cheat, alteration of grade records, illegal entry or unauthorized presence in an office are examples of cheating. Complete honesty is required of the student in the presentation of any and all phases of course work. This applies to quizzes of whatever length, as well as final examinations, to daily report and to term papers. Students are expected to do their own work on all projects, quizzes, assignments, examinations, and papers. Failure to comply with this policy will result in an 'F' for the assignment and can result in an 'F' for the course if circumstances warrant.
2025-2026 Course Syllabi Statements	<u>SPC Syllabus Statements (click this link)</u>

COVID-19 Information	For information and guidance relating to COVID-19, and processes at South Plains College, please visit the SPC Covid Response page (link) for the most up-to-date resources. If you are experiencing any COVID-19 symptoms, please notify DeEtte Edens, BSN, RN, Associate Director of Health & Wellness at dedens@southplainscollege.edu or 806-716-2376.
Intellectual Exchange Statement	In South Plains College courses, the instructor will establish and support an environment that values and nurtures individual and group differences and encourages engagement and interaction. Understanding and respecting multiple experiences and perspectives will serve to challenge and stimulate all of us to learn about others, about the larger world and about ourselves. By promoting intellectual exchange, we will not only mirror society as it is, but also model society as it should and can be.
Disabilities Statement	Students with disabilities, including but not limited to physical, psychiatric, or learning disabilities, who wish to request accommodations in this class should notify the Disability Services Office early in the semester so that the appropriate arrangements may be made. In accordance with federal law, a student requesting accommodations must provide acceptable documentation of his/her disability to the Disability Services Office. For more information, call or visit the Disability Services Office at Levelland (Student Health & Wellness Office) 806-716-2577, Lubbock Centers (located at the Lubbock Downtown Center) 806-716-4675, or Plainview Center (Main Office) 806-716-4302.
Non-Discrimination Statement	South Plains College does not discriminate on the basis of race, color, national origin, sex, disability or age in its programs and activities. The following person has been designated to handle inquiries regarding the non-discrimination policies: Vice President for Student Affairs, South Plains College, 1401 S. College Avenue, Box 5, Levelland, TX 79336. The phone number is (806) 716-2360.
Title IX Pregnancy & Parenting Accommodations Statement	If you are pregnant or parenting (paternal or maternal) with children under the age of 18 per Texas Education Code 51.982 and Title IX, you have a right to reasonable accommodations to help continue your education. To activate accommodations, you must submit a Title IX pregnancy and parenting accommodations request (link), along with specific medical documentation, to the Health & Wellness Office. Once approved, a notification will be sent to the student and instructors. It is the student's responsibility to work with the instructor to arrange accommodations. Contact the Health & Wellness Center at (806) 716-2529 or email rcanon@southplainscollege.edu for assistance.