



COMMON COURSE SYLLABUS: ECONOMICS 2301: Macroeconomics

Faculty: James Kemper, Adjunct Professor in Economics

Office Hours: Virtually, by appointment only

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COURSE INFORMATION

Course Description: An analysis of the economy as a whole, including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, fiscal policy, and monetary policy.

Prerequisite: None. However, it is preferred that students have taken or are currently enrolled in MATH 1324.

Credit: 3 **Lecture:** 3 **Lab:** 0

Textbook: Principles of Economics 3E, from OpenStax, ISBN-13: 978-1-711471-45-7. An e-book is available free at <https://openstax.org/details/books/principles-economics-3e>. A printed version is available at the SPC Campus Bookstore

This course partially satisfies a Core Curriculum Requirement: Social and Behavioral Science Foundational Component Area (080)

Core Curriculum Objectives addressed:

- **Communications skills**—to include effective written, oral, and visual communication.
- **Critical thinking skills**—to include creative thinking, innovation, inquiry, and analysis, evaluation, and synthesis of information.
- **Empirical and quantitative competency skills**—to manipulate and analyze numerical data or observable facts resulting in informed conclusions.
- **Personal Responsibility**—to include the ability to connect choices, actions, and consequences to ethical decision-making.
- **Social Responsibility**—to include the demonstrated knowledge and competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.

Student Learning Outcomes:

1. Explain the role of scarcity, specialization, opportunity cost, and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Define and measure national income and rates of unemployment and inflation.

4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macroeconomy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions of international trade and their impact on the macroeconomy.
8. Define economic growth and identify sources of economic growth.

Course Evaluation:

10 Study Guide Quizzes	150 points (15% of grade)
Case Study Assignment	100 points (10% of grade)
<u>3 highest exams (including the optional final):</u>	<u>750 points (75% of grade)</u>
Total:	1,000 points (100% for the term)

Grading Scale:

A = 900-1,000 points	(90% - 100%)
B = 800-899 points	(80% - 89%)
C = 700-799 points	(70% - 79%)
D = 600-699 points	(60% - 69%)
F = 0-599 points	(0 - 59%)

Study Guide Quizzes: The class will have ten study guide quizzes. All quizzes will pertain to the chapter study guides on Blackboard and will consist of 10 to 12 questions. You will have 30 minutes to complete each quiz, which will be ample time if you have completed the study guide before beginning the quiz. Each quiz will be due on Sunday at midnight (EST) the week it opens.

Case Study Discussion: You will complete a Case Study Discussion worth 10% of your final grade during the course. For the Case Study Discussion, you will read a case study related to a topic discussed in class and type 3-4 paragraphs answering the assigned questions. You are also expected to make at least two thoughtful, substantive responses to classmates. A detailed rubric for the discussion will be available on Blackboard.

Exams: This course has three major exams and an optional cumulative final exam. Each of the three exams will count as 25% of your final grade (75% total). The lowest exam score may be replaced by the grade from the optional cumulative final exam. No make-up exams will be provided, and any missed exam will be replaced with the grade of the cumulative final exam. The instructor will announce the details before each exam.

Course Outline: A detailed course outline is available on Blackboard.

South Plains College Policies:

Attendance Policy: This course will utilize the attendance policy stated in the [SPC General Catalog](#).

- The Blackboard software used to manage this online course tracks student logins, tracking when and where the student has been in the course. Accessing this course on a regular basis is extremely important in order to meet the objectives of this course. Students must access the course on a regular basis. **You should not let more than 72 hours pass without logging in.**
- Students should daily check the semester schedule, e-mail, and also check for announcements and course messages.
- This course is not 100% self-paced—there will be deadlines. You will feel more at ease with the materials if you stay in touch with what is going on. This course is 3 semester credit hours. For this reason, you should set aside a minimum of 6 hours per week to work on this course. It is very easy to put off attendance in an online course.
- If you are severely ill and/or hospitalized, you must contact DeEtte Edens, the Associate Director of Health and Wellness at dedens@southplainscollege.edu or at (806) 716-2376 and submit the required medical documentation to her. She will notify the instructor if the illness warrants an extension.

DROPPING A COURSE:

- Students may drop courses through Texan Connect, the Admissions and Records Office, or the Advising and Testing Center through the late registration period.
- After late registration has closed, a student must complete the online Student Initiated Drop Request to drop a course.
- Students may also drop courses in person at any campus location by completing a Student-Initiated Drop Form. Complete a Student Initiated Drop Form and return the signed form to the Levelland Admissions and Records Office, the Student Support Center at the Lubbock Downtown Center, the Lubbock Career and Technical Center, or the Plainview Center. You must have a picture ID to complete the drop.
- A mark of "W" will be given for student-initiated drops that occur prior to and through the last day to drop as indicated in the online Academic Calendar found here: <https://www.southplainscollege.edu/academiccalendar/index.php>
- Students are not dropped for non-attendance or non-completion of assignments. All students must initiate the drop process if you decide not to complete the course.
- Students that stop attending and do not complete coursework will receive a grade of "F" at the end of the semester

ACADEMIC INTEGRITY INFORMATION

ACADEMIC INTEGRITY: It is the aim of the faculty of South Plains College to foster a spirit of complete honesty and a high standard of integrity. The attempt of any student to present as

his or her own any work which he or she has not honestly performed is regarded by the faculty and administration as a most serious offense and renders the offender liable to serious consequences, possibly suspension.

PLAGIARISM AND CHEATING: Students are expected to do their own work on all projects, quizzes, assignments, examinations, and papers. Failure to comply with this policy will result in an F for the assignment and can result in an F for the course if circumstances warrant.

Plagiarism violations include, but ***are not*** limited to, the following:

1. Submitting work that has been purchased, borrowed, or downloaded from another student or an online term paper site.
2. Cutting and pasting together information from books, articles, other papers, or online sites without providing proper documentation;
3. Using direct quotations (three or more words) from a source without showing them to be direct quotations and citing them; or
4. Missing in-text citations.
5. Violating the Artificial Intelligence policy, as outlined in the syllabus. For more information on AI, please reference this in the syllabus statements:

<https://www.southplainscollege.edu/syllabusstatements/>

Cheating violations include, but ***are not*** limited to, the following:

1. Obtaining an examination by stealing or collusion;
2. Discovering the content of an examination before it is given;
3. Using an unauthorized source of information (notes, textbook, text messaging, internet, apps) during an examination, quiz, or homework assignment;
4. Entering an office or building to obtain unfair advantage;
5. Taking an examination for another;
6. Altering grade records;
7. Copying another's work during an examination or on a homework assignment;
8. Rewriting another student's work in Peer Editing so that the writing is no longer the original student's;
9. Taking pictures of a test, test answers, or someone else's paper.

An "F" may be assigned to a student in the case of academic dishonesty and/or plagiarism at the discretion of the instructor, as clearly defined in the course syllabus, due to the severity of the student's actions and disregard for the learning objectives of the course.