

South Plains College
AGRI_2317_001_PRESLEY_FA23

Department: Science

Discipline: Agriculture

Course Number: AGRI 2317

Course Title: Introduction to Agricultural Economics

Available Formats: conventional, internet.

Campuses: Levelland, Reese.

Instructor Ron Presley
Agricultural Building
Office 100B
806-716-2328

Preferred Contact: Through e-mail on Blackboard
Lubbock Downtown Center 1024

Office Hours:

Monday – 1:00 – 4:00 Online

Tuesday – 10:00 - 11:00

Thursday- 10:00- 11:00

Friday – 9:00 - Noon

Course Description: Fundamental economic principles and their application in the agricultural industry.

Prerequisite: None

Credit: 3 **Lecture:** 3 **Lab:** 0

Textbook: Introduction to Agricultural Economics, 7th Edition

John B. Penson, Texas A&M University

Oral Capps, Jr.

C. Parr Rosson, III, Texas A & M University

Richard T. Woodward, Texas A&M University

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Supplies: Device allowing student the capability to use the internet.

This course partially satisfies a Core Curriculum Requirement:

Life and Physical Sciences Foundational Component Area (030)

Social and Behavioral Science Foundational Component Area (080)

Institutional Foundational Component Area (090)

Core Curriculum Objectives addressed:

Communication – to include effective written, oral and visual communication.

Critical Thinking Skills – to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.

Empirical and Quantitative Skills – to include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.

Teamwork Skills – to include the ability to consider different points of view and to work effectively with others to support a shared purpose or goal

Student Learning Outcomes: Upon successful completion of this course, students will: 1. Describe fundamental macro- and micro-economic principles. 2. Apply economic principles to agricultural production, marketing and consumption. 3. Describe the different agricultural economics fields (e.g. food industry, demand theory, supply theory, competitive environments). Text sections covered in the course are:

Definition for Agricultural Economics.

The US Food and Fiber Industry.

Production and Resource Use.

Natural Resources, the Environment and Agriculture.

Government Intervention in Agriculture.

Product Markets and National Output.

Macroeconomic Policy Fundamentals.

Consequences of Business Fluctuations.

Macroeconomics Policy and Agriculture.

Agricultural Trade and Exchange Rates.

Why Nations Trade.

Agricultural Trade Policy and Preferential Trading Agreements.

Course Evaluation: There will be a weekly quiz regarding a chapter within the text. Each quiz will be worth 100 points. At the end of the semester, points earned by the student will be divided by points available to be earned. For example, if the student has earned 1100 of 1200 points available,

$1100/1200 = .92$ Thus the student would achieve a 92% which is an “A” in the class.

$90\% - 100\% = A$

80% - 90% = B
70% - 80% = C
60% - 70% = D
Below 60% = F

Late assignments will not be accepted unless the student received Instructor approval prior to the due date.

Attendance Policy: Internet Course.

CLASSROOM CONDUCT:

E-Mails will be answered within 24 hours.

I will not serve as a student's secretarial staff.

Meaning, "Hey, is there a Chemistry class at Reese next semester at 9:00 AM?" Since this is a question that the student can easily look up, I will not feel compelled to spend my time in looking up the answer.

I expect educated and professional grammar, punctuation, spelling and form.

Meaning, "Dude, I gotta get acct. @Reese, find 1 4 me." This will not be answered. Until we are close friends, I am Mr. Presley, and the rest speaks for itself.

You are ALWAYS welcome to contact me or come by my office.

For information regarding official South Plains College statements about intellectual exchange, disabilities, non-discrimination, Title IX Pregnancy Accommodations, CARE Team, and Campus Concealed Carry, please visit <https://www.southplainscollege.edu/syllabusstatements/>.

Note: The instructor reserves the right to modify the course syllabus and policies, as well as notify students of any changes, at any point during the semester.